



AGENDA
COMMITTEE OF THE WHOLE NO.
March 18, 2024 - 6:00 PM
Village Hall - Board Room
300 Plaza Circle, Mundelein, IL 60060

- I. CALL TO ORDER
- II. MINUTES APPROVAL
- III. PUBLIC COMMENTARY
- IV. FY2025 BUDGET DISCUSSION
 - A. Preliminary FY2025 Budget Presentation
- V. ADJOURNMENT

The Village of Mundelein, in compliance with the Americans with Disabilities Act, requests that persons with disabilities who require certain accommodations to allow them to observe and/or participate in this meeting, or who have questions about the accessibility of the meeting or facilities, to contact the ADA Coordinator at 847-949-3200 to allow the Village to arrange accommodations for those persons.

FY2025 BUDGET PRESENTATION



Presentation to the Village Board
March 18, 2024
6:00 PM
Village Hall

MEETING OUTLINE

2

1. FY2024 Budget Recap
2. General Fund
3. Revenues
4. FY2025 Budget Overview
5. FY2025 Expense Comparison
6. Inflation / Increases
7. Consolidation of Accounts
8. Department Review
9. Roads – FY24
Accomplishments
10. Roads – FY25 Goals
11. Street Funding
11. Capital Projects – What is in?
12. Capital Projects – What is out?
13. Personnel Requests
14. Fund Accounting / Budgeting
15. General Fund
16. Other Funds Balances
17. Water / Sewer Rates
18. Village Wide Water
Consumption
19. Next Steps
20. Question / Answer

BUDGET RECAP – FY2024



3

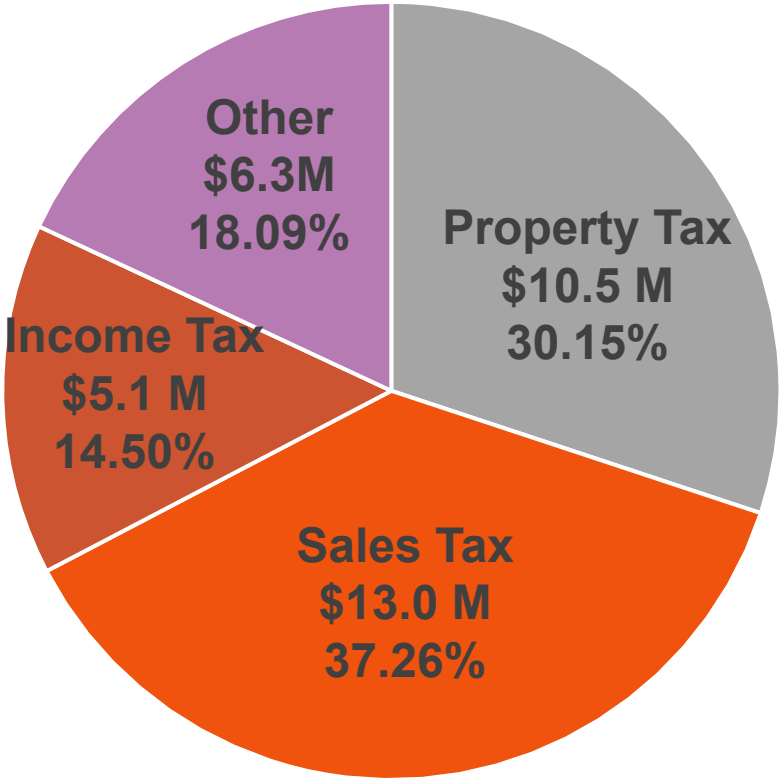
	FY2024 BUDGET	FY2024 PROJECTED
REVENUES	\$32,435,000	\$34,948,449
EXPENDITURES		
Boards and Commissions	\$564,815	\$565,615
Administration (Admin, HR, IT, Marketing)	\$2,681,523	\$2,916,525
Building Department	\$1,072,723	\$1,223,995
Community Development	\$727,572	\$771,510
Finance	\$977,336	\$1,557,601
Fire Department	\$6,113,162	\$6,676,728
Legal	\$706,650	\$335,704
Police Department	\$11,920,384	\$12,923,603
Public Works	\$4,527,235	\$4,893,953
Non-operational (Capital & Transfers)	\$3,143,600	\$3,083,215
TOTAL EXPENDITURES	\$32,435,000	\$34,948,449

GENERAL FUND

REVENUES FY2024

Other Includes:

- Ambulance Fees
- Bank Interest
- Permits
- Licenses
- Telecommunications Tax
- Use Tax
- Hotel Tax
- Video Gaming



	FY20	FY21	FY22	FY23	FY24
Property Tax	\$ 9,106,048	\$ 9,246,167	\$ 9,757,342	\$ 9,732,342	\$ 10,403,854
Sales Tax	\$ 8,334,219	\$ 10,725,144	\$ 11,786,631	\$ 13,539,003	\$ 13,092,600

REVENUES

5

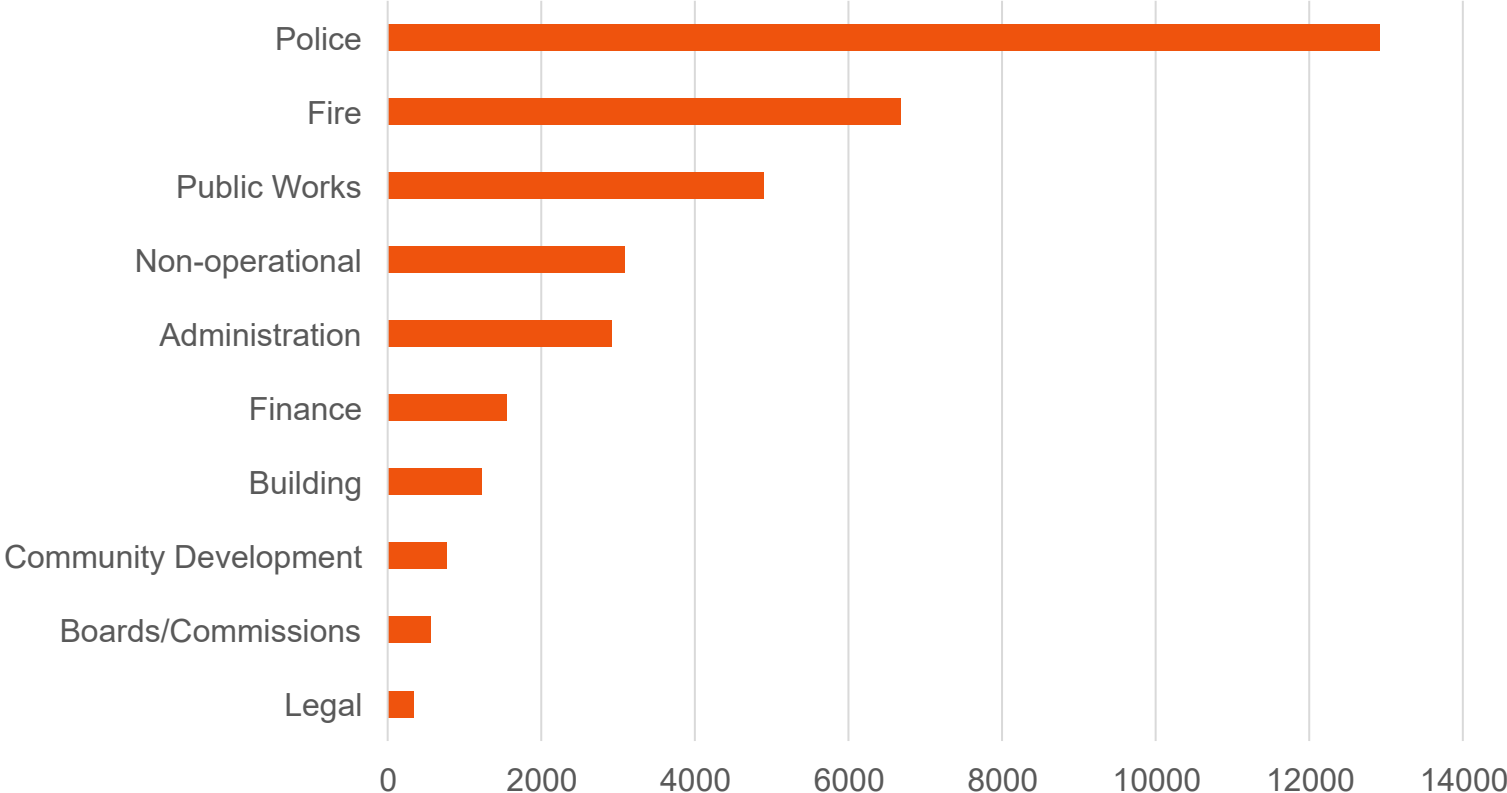
REVENUES – FY24 PROJECTIONS

- Income Tax – Down 1%
- Sales Tax – Down 1%
- Cannabis – Down 26%
- Interest – Up 1900%

GENERAL FUND



FY2024 Expenditures by Department

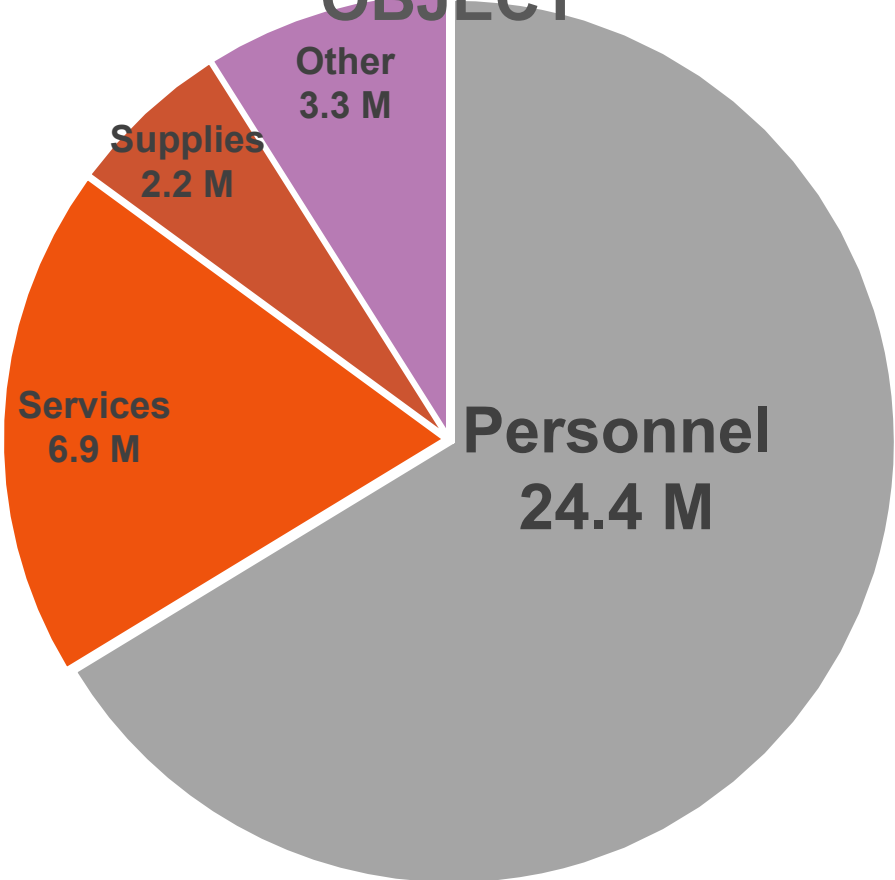


GENERAL FUND



7

FY2024 EXPENDITURES BY OBJECT



BUDGET OUTLOOK

2024-2025



8

	FY2024 BUDGET	FY2024 PROJECTED	FY2025 BUDGET
REVENUES	\$32,435,000	\$34,948,449	\$35,850,000
EXPENDITURES			
Boards and Commissions	\$564,815	\$565,815	\$515,634
Administration (Admin, HR, IT, Marketing)	\$2,681,523	\$2,916,525	\$3,070,805
Building Department	\$1,072,723	\$1,223,995	\$1,256,081
Community Development	\$727,572	\$771,510	\$802,323
Finance	\$977,336	\$1,557,601	\$2,029,692
Fire Department	\$6,113,162	\$6,676,728	\$7,122,554
Legal	\$706,650	\$335,704	\$497,000
Police Department	\$11,920,384	\$12,923,603	\$13,346,413
Public Works	\$4,527,235	\$4,893,953	\$5,472,648
Capital (Non-operational)	\$1,323,600	1,263,215	\$1,011,850
Transfers (Non-operational)	\$1,820,000	\$1,820,000	\$785,000
TOTAL EXPENDITURES	\$32,435,000	\$34,948,449	\$35,850,000

BUDGET OUTLOOK 2024-2025



9

	FY2024 BUDGET	FY2024 PROJECTED	FY2025 BUDGET	FY2025 BUDGET (Increase Home Rule .25%)
REVENUES	\$32,435,000	\$34,948,449	\$35,850,000	\$37,050,000
EXPENDITURES				
Boards and Commissions	\$564,815	\$565,815	\$515,634	\$515,634
Administration (Admin, HR, IT, Marketing)	\$2,681,523	\$2,916,525	\$3,070,805	\$3,070,805
Building Department	\$1,072,723	\$1,223,995	\$1,256,081	\$1,256,081
Community Development	\$727,572	\$771,510	\$802,323	\$802,323
Finance	\$977,336	\$1,557,601	\$2,029,692	\$2,029,692
Fire Department	\$6,113,162	\$6,676,728	\$7,122,554	\$7,122,554
Legal	\$706,650	\$335,704	\$497,000	\$497,000
Police Department	\$11,920,384	\$12,923,603	\$13,346,413	\$13,346,413
Public Works	\$4,527,235	\$4,893,953	\$5,472,648	\$5,472,648
Capital (Non-operational)	\$1,323,600	1,263,215	\$1,011,850	\$1,011,850
Transfers (Non-operational)	\$1,820,000	\$1,820,000	\$785,000	\$785,000
TOTAL EXPENDITURES	\$32,435,000	\$34,948,449	\$35,850,000	\$35,850,000

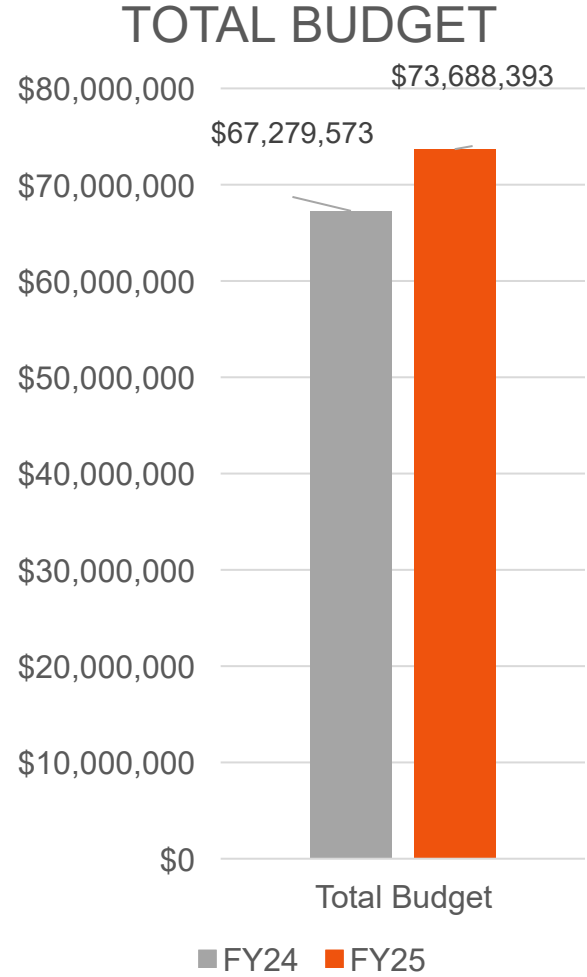
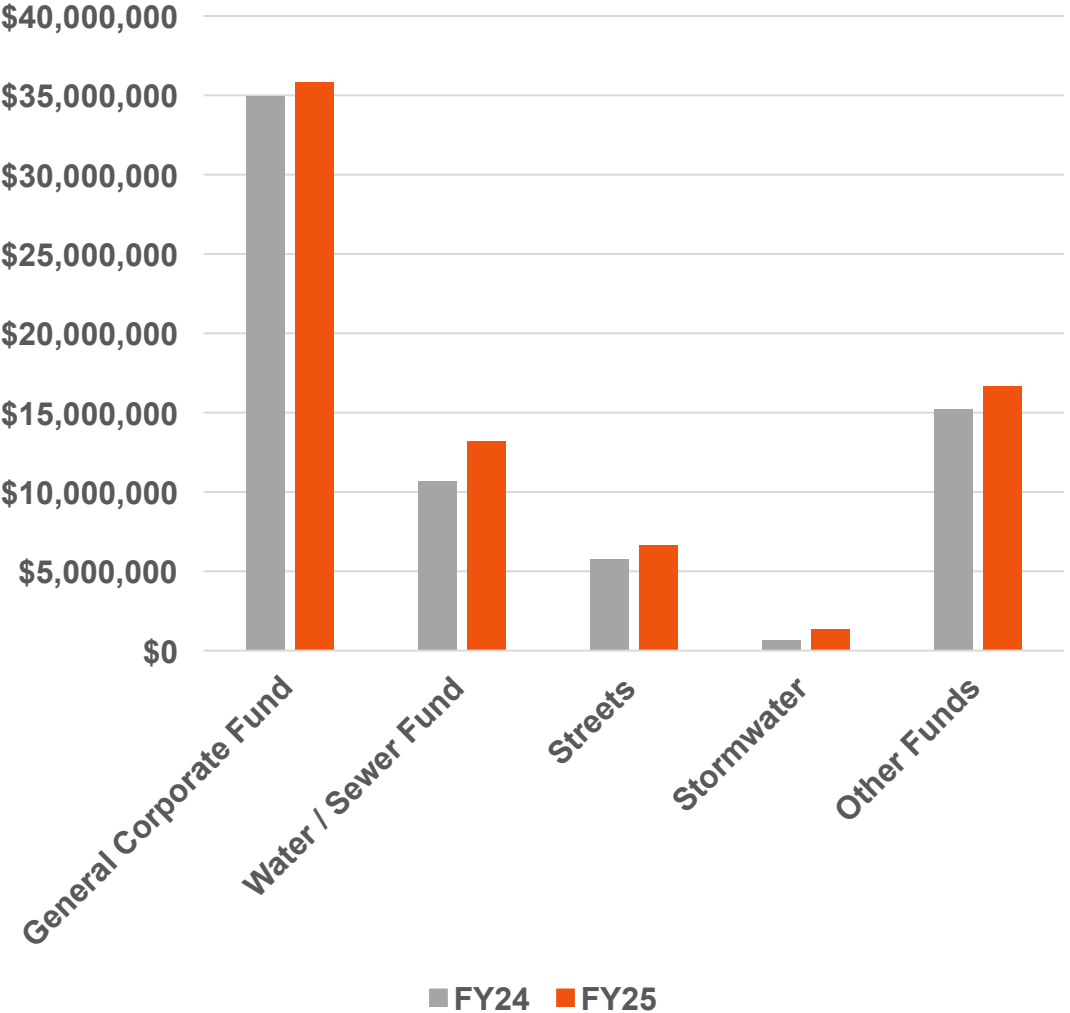
REVENUES



REVENUES – FY25 BUDGET

Income Tax	↑ 6%	\$400,000
Sales Tax	↑ 8%	\$350,000
Building Permit Fees	↑ 18%	\$350,000
Ambulance Services Fees	↑ 18%	\$215,000
Hotel/Motel Tax	↑ 200%	\$200,000
Video Gaming	↑ 75%	\$150,000
Building / Police Fines	↑ 60%	\$150,000
Cable TV Franchise Fees	↑ 50%	\$125,000
Telecommunications Tax	↑ 6%	\$100,000
Interest on Investments	↑ 10%	\$100,000
HR Sales Tax	↑ 1%	\$50,000
Use Tax	↓ 30%	(\$300,000)
Cannabis	↓ 15%	(\$350,000)

FY2024 – FY2025 EXPENSE COMPARISON



INFLATION / INCREASES

12

- Personnel
- IRMA Liability/WC Insurance Deductibles - \$575K or 256%
- IRMA Liability/WC Insurance Premium - \$430K or 122%
(Deductible Change from 100K to 50K)
- Unemployment Claims - \$112K
- Commodities
 - / Chemicals – 400% Increase
 - / Contracted Labor - Varies

CAPITAL PROJECTS

WHAT IS IN?

13

- Roads - \$6,850,000
- Building Permitting Software - \$250,000
- Financial Software - \$184,000
- Fire Building Generator Replacement - \$225,000
- LED Streetlights – \$65,000
- Fire OSHA Fit Testing Machine - \$16,000

CAPITAL PROJECTS

WHAT IS OUT?

14

- PW Building Roof Replacement - \$500,000
- Fire Engine Extrication Equipment - \$43,495
- Furniture - Police, Fire & Village Hall - \$126,000
- Police Chiller - \$225,000
- Vehicles - \$1,077,000

CONSOLIDATION OF ACCOUNTS

- **FINANCE**
 - / IRMA – General Liability/WC Insurance
- **HUMAN RESOURCES**
 - / Employment Advertising
 - / Physical Exams
 - / Unemployment Claims
- **INFORMATION TECHNOLOGY**
 - / Computer Equipment
 - / Software Support
- **PUBLIC WORKS**
 - / Gas Accounts
 - / Janitorial Supplies
 - / Facility Maintenance
 - / Vehicle Maintenance

ADMINISTRATION

(Includes HR, IT, & Marketing)

EXPENDITURES (201, 202, 204, 205)	BUDGET 2023	BUDGET 2024	PROJECTED 2024	BUDGET 2025
Personnel	\$1,650,000	\$1,585,898	\$1,820,900	\$1,887,455
Services	\$460,000	\$613,265	\$613,265	\$842,040
Supplies	\$250,000	\$394,560	\$394,560	\$341,310
Capital	\$40,000	\$87,800	\$87,800	\$0
TOTAL	\$2,400,000	\$2,681,523	\$2,916,525	\$3,070,805

Achievements

- Implemented FOIA software with NextRequest to reduce redundancies and increase staff efficiencies.
- Coordination of Morris Station ComEd line burial project.
- Coordinated beautification projects with Beautification Committee, focused on America in Bloom grant and advisor visit; recognized with multiple National awards from America in Bloom.
- Ongoing collaboration and support to community organizations, including Mundelein Tool Library, Mundelein Community Connection, and Historical Commission.
- Hired Leading IT as outsource IT partner.
- Selected and are implementing a new website, agenda software, newsletter and resident alert programs.

Goals

- Lead strategic review of Archer Business Center long term plan; consider Arts Center, Tool Library relocation or possible sales to entrepreneur for incubator model; recommend disposition to Board of Trustees in 2024.
- Continue to evaluate property acquisition opportunities throughout the downtown.
- Implement new programming recommended by Beautification Committee, including A-May-Zing Mundelein participation, Spring into Summer event, Village areas improvements via volunteers and address America in Bloom recommendations.
- Continue leadership role with PSAP/Lake County 911 Consolidation initiative; focus on financial impact with a potential turnover date in 2025.
- Sign contract and begin implementation of new software systems for Finance and Building Permits
- Continue to analyze redundant or outdated processes and reduce expenses accordingly.

BUILDING DEPARTMENT

EXPENDITURES (281/282)	BUDGET 2023	BUDGET 2024	PROJECTED 2024	BUDGET 2025
Personnel	\$1,151,490	\$1,025,618	\$1,176,890	\$1,207,411
Services	\$22,140	\$26,135	\$26,135	\$26,450
Supplies	\$20,970	\$18,870	\$18,870	\$22,220
Capital	\$4,400	\$2,100	\$2,100	\$0
TOTAL	\$1,200,000	\$1,072,723	\$1,223,995	\$1,256,081

Achievements

- Maintained a respectful turnaround time on permit submittals despite being understaffed and with heavy permit and inspection volume. The 5-day was achieved 70% of the time.
- 8,374 inspections, an increase of 62.2%.
- 96 % of all non-residential properties were inspected by our part-time fire inspector program, and assistance from the Fire Department. This is the highest completion rate in many years.
- Staff received and worked on over 1,056 complaints for the year 2023. This does not include any cases leftover from year 2022.
- Over 3,148 permits have been submitted 2023 for Mundelein alone.
- 60 Code Enforcement cases were processed through the Administrative Adjudication program.
- Fence enforcement is at full swing with approximately over 50% of those identified making repairs in the first year.
- Chicken keeping permits, a total of 12 have been processed with inspections of the properties underway. Approval of the property and the coop must take place before chickens can arrive.
- Landlord Registration are processed online for the second with very little issue.
- Contractor Registrations are being processed online for the second year. Over 2200 applications have been submitted

Goals

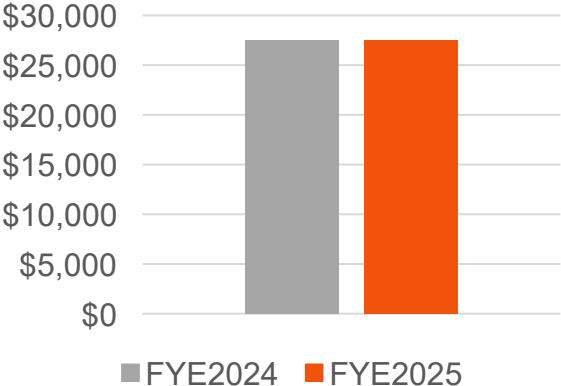
Continue to maintain a high level of professionalism while performing our duties and educate whenever possible. Continue to deliver a very high level of customer service and continue to find ways of improving that and being more efficient. Continue development of on-line, paperless submittals for permits, registrations and all applications. Continue with the training and professional development of staff. The technology of construction is ever changing, and it is vital that inspection staff remain well trained. Review all fees charged in the department and propose any changes to the Village Board in order to keep fees as current and up to date as possible. Continue to develop a succession plan for the department. Propose updates to the major building codes for adoption by the Village. The next suggested update would be to the 2021 International Code Series.

COMMISSIONS

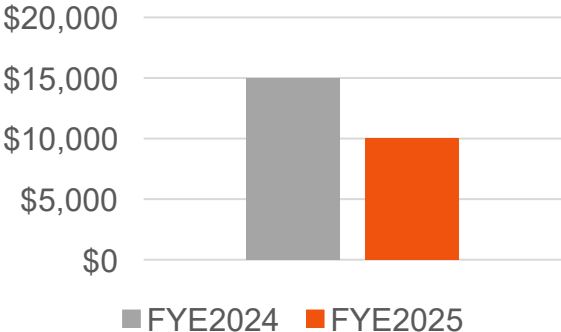
EXPENDITURES (Various)	BUDGET 2023	BUDGET 2024	PROJECTED 2024	BUDGET 2025
Services	\$272,000	\$311,000	\$311,000	\$285,020
Supplies	\$25,000	\$38,450	\$38,450	\$51,620
Capital	\$5,000	\$2,500	\$2,500	\$0
TOTAL	\$302,00	\$351,950	\$351,950	\$336,640

COMMISSIONS

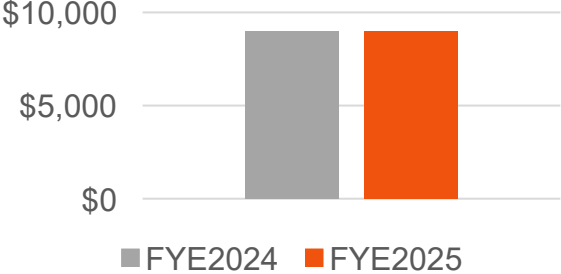
Arts Commission



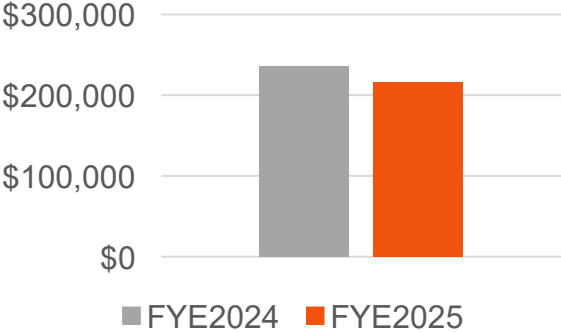
Beautification Committee



Economic Development Commission

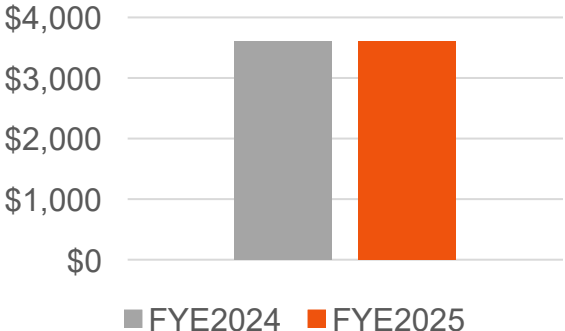


Fourth of July Commission

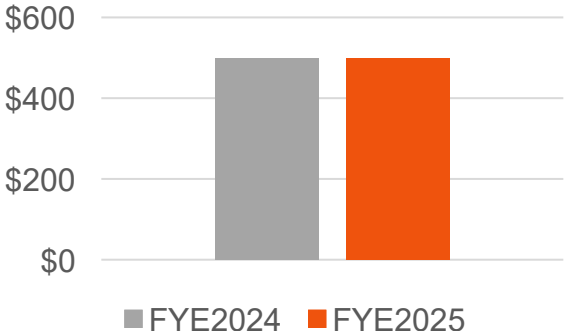


COMMISSIONS

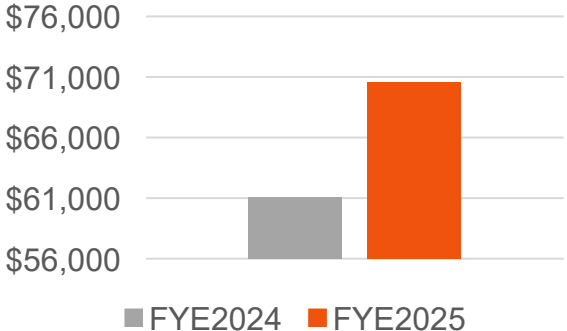
Historical Commission



Planning and Zoning Commission



Police & Fire Commission



COMMUNITY DEVELOPMENT

21

EXPENDITURES (203)	BUDGET 2023	BUDGET 2024	PROJECTED 2024	BUDGET 2025
Personnel	\$597,590	\$579,362	\$623,300	\$632,378
Services	\$134,380	\$132,500	\$132,500	\$155,025
Supplies	\$14,080	\$15,710	\$15,710	\$14,920
Capital	\$3,950	\$0	\$0	\$0
TOTAL	\$750,000	\$727,572	\$771,510	\$802,323

Accomplishments

- **Cardinal Square** continued construction on buildings D1 and D2 – D1 received occupancies for portions of the building.
- **Sheldon Woods** Phase I is nearing completion. Second phase expected to begin in FY25.
- **Townes at Oak Creek** saw permits for over 15 townhouse buildings.
- **X Factor** parking lot renovations completed.
- Hosted third **Mundelein Tighthead Grand Prix** - Intelligentsia Cup Bike Race.
- Continued work on Environmental Review for Community Project Funding from Rep. Schneider’s office for **Park Street Closure and Enhancement**.
- **Tonality Brewing** opened at 169 North Seymour.
- **Morris Station** completed most of the construction of residential project on the east side of the railroad tracks at 538 Morris Avenue. Continuing construction on the west side of the railroad tracks, 101 East Maple Avenue.
- **Station 250** at the Village Hall Subdivision Lot 3 and the west half of the Metra Lot is under construction.
- Continued coordination with development team for **Ivanhoe Village** for the Traditional Neighborhood Development/New Urbanist project in the Village Growth Areas.
- Continued shared services with **Long Grove Planning Contract**.
- **DeBruler Company** construction of affordable senior apartments at Hawley Street/Prospect Avenue.
- Initiated visioning for **Bank Triangle** bound by Park Street, Morris Avenue, the railroad tracks, and Hawley Street.
- Initiated contract with **AMS** for evaluation of feasibility for an Arts & Business Center.

COMMUNITY DEVELOPMENT

22

BIG PROGRAM

□ FY 2025 Request - \$175,000

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
BUDGETED FUNDS	\$25,000	\$100,000	\$100,000	\$125,000	\$75,000	\$75,000	\$75,000	\$125,000	\$125,000	\$175,000
# OF RECIPIENTS	1	6	8	13	11	10	9	7	5	4

- / Continues to exceed expectations.
- / \$825,000 in grants awarded since 2014
- / The combined community investment is just over \$7.5 million.
- / 74 businesses have utilized the program.

EXECUTIVE

EXPENDITURES (111)	PROJECTED 2024	BUDGET 2025
Personnel	\$104,300	\$107,719
Services	\$94,440	\$66,800
Supplies	\$10,925	\$4,475
Capital	\$4,000	\$0
TOTAL	\$213,665	\$178,994

FINANCE

EXPENDITURES (231)	BUDGET 2023	BUDGET 2024	PROJECTED 2024	BUDGET 2025
Personnel	\$423,000	\$269,418	\$202,580	\$336,666
Services	\$141,000	\$695,418	\$1,342,521	\$1,673,100
Supplies	\$9,000	\$12,500	\$12,500	\$19,926
Capital	\$0	\$0	\$0	\$0
TOTAL	\$573,000	\$977,336	\$1,557,601	\$2,029,692

Achievements

- Implemented OpenGov AR Module.
- Implemented WorkforceNow to facilitate more Personnel Budgeting.
- Evaluated Financial Software products to gain more efficiency and effectiveness.

Goals

- Expand use of OpenGov reporting for financial reporting and budget preparation
- Implement new Financial Software.

FIRE DEPARTMENT



EXPENDITURES (321, 322, 323, 324, 325)	BUDGET 2023	BUDGET 2024	PROJECTED 2024	BUDGET 2025
Personnel	\$5,336,052	\$5,107,041	\$5,670,607	\$6,089,334
Services	\$697,846	\$673,067	\$673,067	\$708,675
Supplies	\$254,022	\$313,054	\$313,054	\$324,545
Capital	\$37,080	\$20,000	\$20,000	\$0
TOTAL	\$6,325,000	\$6,113,162	\$6,676,728	\$7,122,554

2024 Achievements

- Responded to 4,568 fire and EMS-related incidents.
- Treated and transported 2,060 patients to local hospitals.
- Treated and released 784 patients.
- Fires – We responded to 35 fires in the Village. Of these 35 fires, 9 were building fires that resulted in a fire loss of \$880,600. The other 26 fires included 6 passenger vehicle fires (fire loss of \$130,000), 6 cooking fires fire loss \$3,000), 7 grass fires with one damaging the siding of a townhome development (fire loss of \$10,000) and 7 other types of fires. The total fire loss for the year was \$1,023,600.

Goals

- Continue to provide the highest level of fire and EMS services to meet the growing needs of our community.
- Continue to provide the highest level of fire and EMS training to ensure proficiency of skills and safety of our firefighters.
- Continue to promote physical fitness training and use safety equipment to prevent injuries and protect our personnel.
- Continue to encourage and develop strong communication skills and individual accountability.
- Continue to expand Public Education outreach and interaction within our community through existing programs and the development of new educational programs for targeted audiences.
- Continue to participate in various functions supporting the Village, schools, and civic programs.
- Continue to develop and maintain quality supervisors capable of handling routine and large-scale incidents.
- Continue to plan and train for an Active Threat response as a coordinated effort with other Village Departments as well as with other local municipalities in and around Lake County.
- Continue the professional development of our personnel through locally and nationally recognized programs such First-In Company Officer, Blue Card Incident Command, the Texas A&M (TEEX) Enhanced Incident Command Management, and the National Fire Academy.

POLICE DEPARTMENT



EXPENDITURES (301, 302, 303, 304, 305 & 306)	BUDGET 2023	BUDGET 2024	PROJECTED 2024	BUDGET 2025
Personnel	\$10,581,490	\$11,004,502	\$11,927,721	\$12,451,351
Services	\$561,340	\$497,837	\$577,837	\$503,727
Supplies	\$426,580	\$378,945	\$378,945	\$391,335
Capital	\$31,590	\$39,100	\$39,100	\$0
TOTAL	\$11,600,000	\$11,920,384	\$12,923,603	\$13,346,413

Achievements

- Named 29th Safest City in America by Neighborhood Scout.
- Successfully completed CALEA yearly annual assessment.
- Annual crisis planning sessions with Districts 73, 75, 76, 79, and 120.
- Public Education Provided: 4 Station Tours, 3 Landlord Training Classes.
- Community Policing initiatives were continued with citizen contacts (15,614 since September 1, 2013) and park checks (17,223 since July 1, 2013).
- Police administration and beat officers conducted 420 new resident visits in 2023.

Goals

- Recruit and retain a diverse, highly skilled, and motivated law enforcement work force by expanding our internship program and partnering with schools for their recruitment events.
- On a daily basis strive to increase public confidence and satisfaction with the services provided by the members of the Mundelein Police Department. Ensure service meets the needs of the community.
- Develop and utilize technology to streamline services, increase efficiency, and maintain a high level of customer service.
- Prepare for the anticipated commercial development within the Village. Ensure that our resources keep up with the service expectations of the community, including streamlining of department personnel to include civilization of job duties.
- Continue the open dialog with the schools with the Handle with Care program and assist the school expand the program county wide.

PUBLIC WORKS

EXPENDITURES (410, 420, 430, 440, 441)	BUDGET 2023	BUDGET 2024	PROJECTED 2024	BUDGET 2025
Personnel	\$2,528,241	\$2,501,986	\$2,868,704	\$2,859,848
Services	\$838,260	\$937,149	\$937,149	\$1,474,900
Supplies	\$649,550	\$1,068,850	\$1,068,850	\$1,137,900
Capital	\$10,950	\$19,250	\$19,250	\$0
TOTAL	\$4,027,001	\$4,527,235	\$4,893,953	\$5,472,648

Achievements

- Maintained construction schedule for all projects and maintained road projects under budget.
- Went live with departmental work order/asset management software.
- Successfully negotiated new four-year collective bargaining agreement.
- Completed the construction of the Morris Station public infrastructure improvements and Old Village Hall Alley rehabilitation.
- Completed the following infrastructure projects: 2023 Street Improvement Program, 2023 Pavement Preservation Program, 2024 Street Improvement Program Design.
- Coordinated temporary relocation of Mundelein Community Days event to Village Hall Plaza with no major issues.

Goals

- Close 95.0% service requests within 15 days.
- Complete Maintain positive work environment with zero grievances.
- Complete LED retrofit of all Village owned streetlights.
- East Hawley Street Improvement Phase 1 design tentative approval from IDOT.
- Cardinal Square Public Infrastructure.
- Complete construction of Courtland Commons Park.
- Begin construction of North Lake Street Enhancement Program.
- Reduce total insurance claims total and frequency.

ROADS – FY2024 ACOMPLISHMENTS

ROAD

NAME	LIMITS	APPROXIMATE LENGTH
Arbour Court	Wildwood Avenue to Norton Avenue	720 Feet
Greenwood Avenue	Maple Avenue to Glendale Place	1,065 Feet
Wildwood Avenue	Maple Avenue to Glendale Place	950 Feet
Oakdale Avenue	North Diamond Lake Road to Ridge Avenue	1,360 Feet
Ridge Avenue	Rays Lane to North Lake Street	885 Feet
Crane Avenue	South Street to East Terminus	210 Feet
South Street	Crane Avenue to Oakdale Avenue	200 Feet
TOTAL	5,390 Feet (1.02 Miles)	

Diamond Pointe	Approximate Length
Diamond Pointe Drive	
Fountainview Drive	
Walnut Street	
TOTAL	2,280 Feet

ROAD RESURFACING

NAME	LIMITS	APPROXIMATE LENGTH
Racine Place	NW Holcomb Drive to NE Holcomb Drive	525 Feet
Goodwin Place	NW Holcomb Drive to NE Holcomb Drive	690 Feet
Charlotte Place	Jeanette Place to NE Holcomb Drive	490 Feet
NE Holcomb Drive	Maple Avenue to NW Holcomb Drive	2,120 Feet
NW Holcomb Drive	Maple Avenue to NE Holcomb Drive	1,540 Feet
Hillside Drive	Midlothian Road to 900' E of South Pershing Avenue	2,340 Feet
Alexandria Court	Cul-DeSac to Hillside Drive	215 Feet
Winstead Place		325 Feet
Farnia Court		585 Feet
Pershing Court		410 Feet
TOTAL	9,240 Feet (1.75 Miles)	

ROADS – FY2025 GOALS

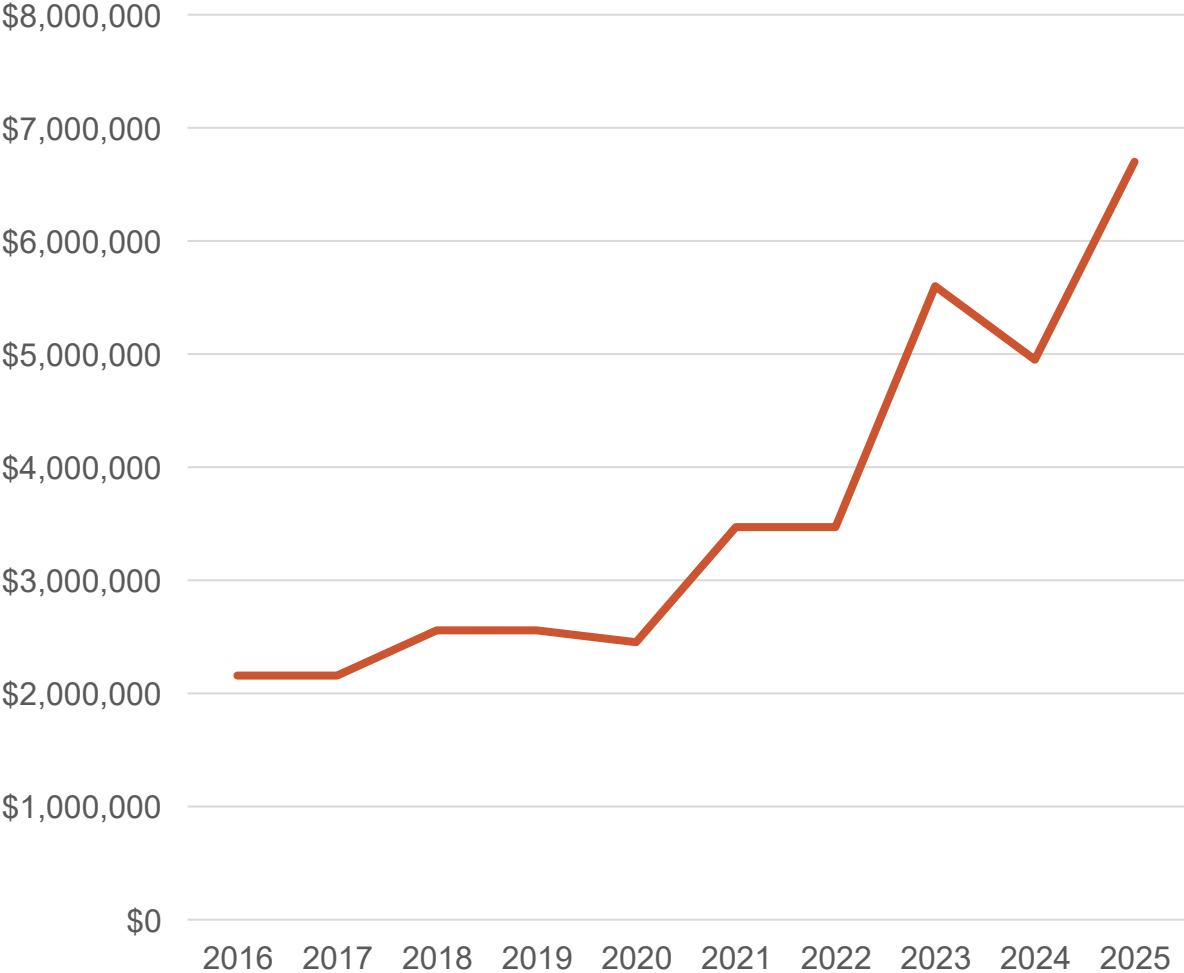
ROAD RESURFACING

NAME	LIMITS	APPROXIMATE LENGTH
Fieldcrest Drive	Somerset Lane to IL Route 83	2,100 FT
Franklin Street	Cul-de sac to Kettering Road	1,800 FT
Kettering Road	Westfield Way to N. Terminus	1,925 FT
Somerset Court	Cul-de-sac to Somerset Lane	600 FT
Somerset Lane	Tudor Drive to Kettering Road	4,175 FT
Tudor Drive	Fieldcrest Drive to Chadwick Way	1,175 FT
Westfield Way	Franklin Street to Somerset Lane	1,785 FT
TOTAL	13,560 FT	

ROAD RECONSTRUCTION

NAME	LIMITS	APPROXIMATE LENGTH
North Shore Drive	W. Hawthorne Blvd. to S. Lake Street	1,990 FT
SW Garfield Avenue	Woodlawn Drive to Lakeview Drive	860 FT
SE Garfield Avenue	N Terminus to Lakeview Drive	680 FT
South Lake Terrace	North Shore Drive	770 FT
Mundelein Gardens Watermain	Various Locations within Neighborhood	7,125 FT
**Sunset Lane	SW Garfield to east Terminus	200 FT
** Side and Rear Yard	505 South Lake Terrace	200 FT
** Walgreens Alley	Hawley Street to E. Hammond Street	450 FT
TOTAL	12,275 FT	

STREET FUNDING



FUNDING SOURCES

- Road & Bridge Property Tax Levy
- State Motor Fuel Tax
- State Rebuild Illinois Funds
- Utility Taxes

PERSONNEL REQUEST

31

- Police Officer (1)
- Firefighter (1)
- Social Worker (1) – no longer grant funded

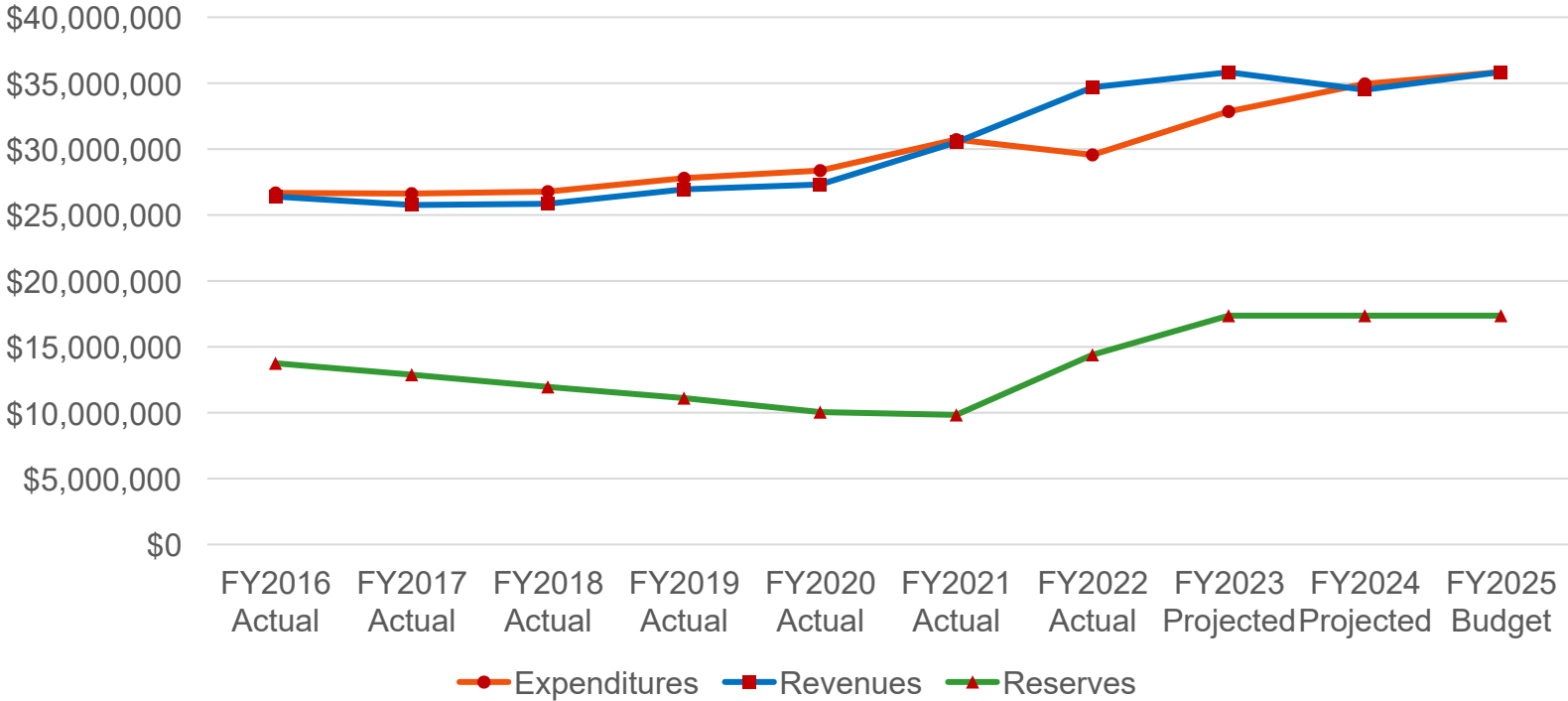
FUND ACCOUNTING/BUDGETING

Governmental accounting / budgeting is different from business accounting. Government accounting / budgeting is distinctive with its use of funds. Certain revenues are restricted to be spent on specific activities. **All twenty (20) of the Village's funds have unique revenues that are required to be spent on the particular purpose of the fund.**

GENERAL FUND



10 YEARS' REVENUES, EXPENDITURES, AND RESERVES



The Village Reserve Policy is 4 - 6 months of annual expenditures (33-50%).

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	52%	48%	45%	40%	35%	32%	49%	53%	50%	48%

OTHER FUND BALANCES

34

- Road and Bridge Fund – \$56K
- Motor Fuel Tax Fund – \$387K
- Illinois Municipal Retirement Fund - \$281K
- Social Security Fund - \$402K
- Train Station Parking Fund - (\$489K)
- 911 Surcharge Fund - \$60K
- Tax Rebate Fund - \$18K
- Stormwater Management Fund – \$73
- Equipment Replacement Fund - \$587K
- Revolving Loans / Grants Fund - \$107K
- Archer Business Center Fund – (\$175K)
- Bond Levy Fund – \$116K
- Grants/ARPA Fund – \$2,749K
- Water/Sewer Fund - \$5,500K

WATER / SEWER RATES



35

- Staff proposes a 11% increase

ANNUALIZED RATES (PER 750 GALLONS)

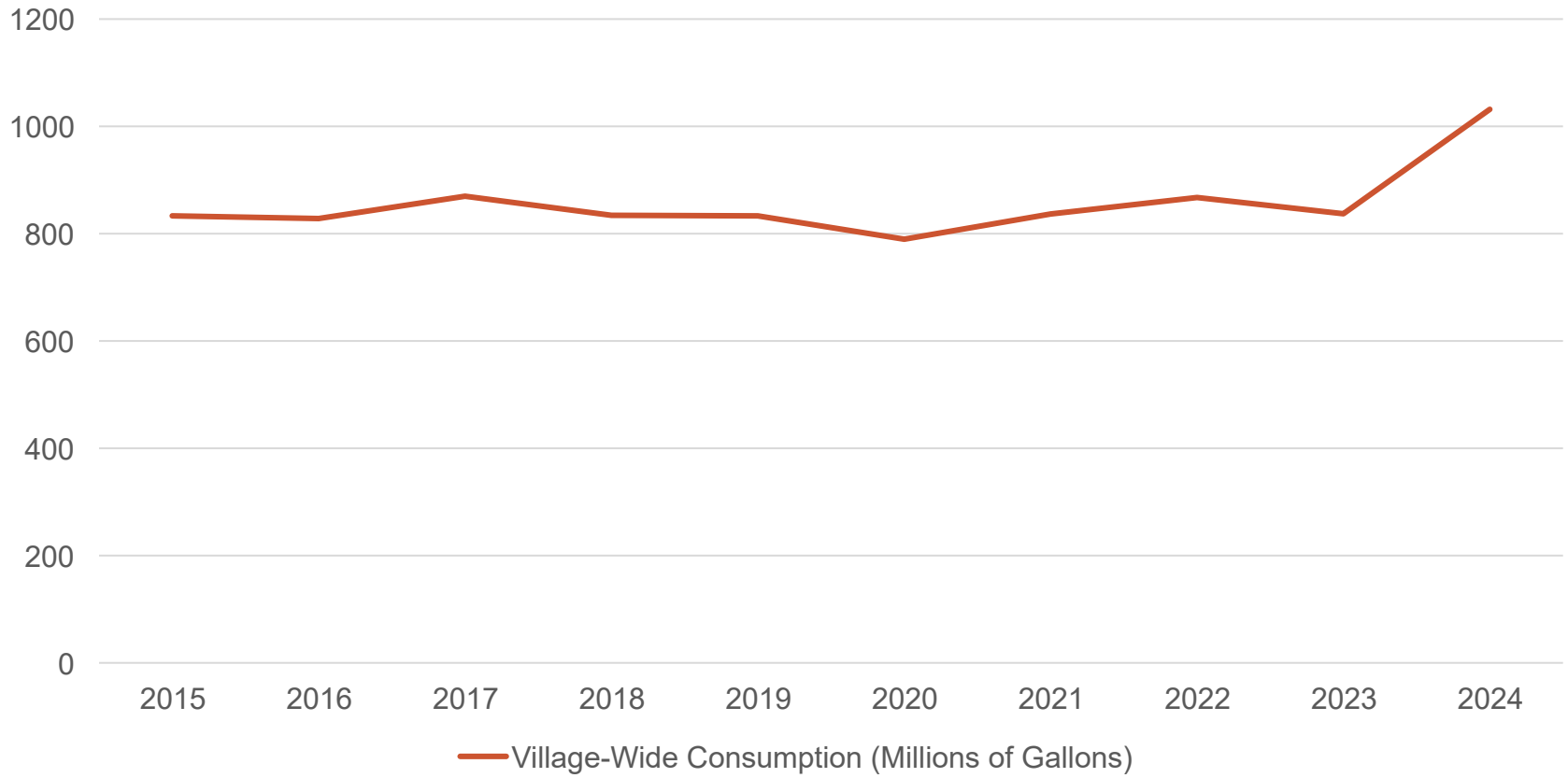
FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
\$7.22	\$7.74	\$8.34	\$8.72	\$9.00	\$9.24	\$9.24	\$9.24	\$9.50	\$10.17

- JAWA increased their rates 6%
- Rates will remain well below surrounding Lake County communities' average of \$239
- Average bi-monthly bill of 14.4 units.

MUNICIPALITY	NO INCREASE	WITH 11% INCREASE
Per 1,000 Gallons		
Libertyville	\$270	
Grayslake	\$253	
Lake Zurich	\$253	
Vernon Hills	\$249	
Wauconda	\$247	
Lincolnshire	\$222	
Buffalo Grove	\$176	
Gurnee	\$167	
Mundelein	\$146	\$163

VILLAGE WIDE CONSUMPTION

Village-Wide Consumption (Millions of Gallons)



NEXT STEPS

37

- Come back with revisions at a second Finance Committee meeting at 6:00 PM on March 25th?
- Pass the budget at the April 8th board meeting as is?

QUESTION AND ANSWER