

**AGENDA**  
**FINANCE COMMITTEE MEETING**

March 23, 2026 - 6:00 PM  
Mundelein Village Hall - Board Room  
300 Plaza Circle  
Mundelein, IL 60060

I. CALL TO ORDER

II. ATTENDANCE

III. MINUTE APPROVAL

A. Minute review and approval

**Motion** to approve the Finance Committee Meeting minutes from August 25, 2025.

IV. PUBLIC COMMENTARY

V. FY2027 BUDGET DISCUSSION

A. Preliminary FY2027 Budget Presentation

VI. ADJOURNMENT

A. Adjourn the Finance Committee Meeting

**Motion** to adjourn the Finance Committee Meeting.

The Village of Mundelein, in compliance with the Americans with Disabilities Act, requests that persons with disabilities who require certain accommodations to allow them to observe and/or participate in this meeting, or who have questions about the accessibility of the meeting or facilities, to contact the ADA Coordinator at 847-949-3200 to allow the Village to arrange accommodations for those persons.

I. CALL TO ORDER

**CALL TO ORDER**

The Finance Committee was called to order by Trustee Schwenk on August 25, 2025 at 6:00 PM.

II. ATTENDANCE

**ATTENDANCE**

Clerk Walsh took the roll call. It indicated as follows:

**Board Attendance**

PRESENT: Trustees Schwenk, Ugaste, Grieco, Juarez, Lambert, Krinski, Mayor Meier

ABSENT: None.

**Village Attendance**

PRESENT: Attorney Cahill, Village Administrator Guenther, Assistant Village Administrator Monroe, Assistant Finance Director Limperatos, Fire Chief Lark, Police Chief Seeley, Building Department Director Sellas, Community Development Director Orenchuk

ABSENT: None

III. MINUTE APPROVAL

**MINUTE APPROVAL**

A. **Motion** to approve the Finance Committee Meeting Minutes from June 23, 2025.

**MINUTE APPROVAL**

<b>RESULT:</b>	<b>Passed [Yes 3, No 0, Abstained 0]</b>
<b>MOVER:</b>	Trustee Schwenk
<b>SECONDER:</b>	Trustee Ugaste
<b>AYES:</b>	Trustee Schwenk, Trustee Ugaste, Trustee Grieco
<b>NAYS:</b>	None
<b>ABSTAIN:</b>	None

IV. PUBLIC COMMENTARY

**PUBLIC COMMENTARY**

None

V. GROCERY TAX DISCUSSION

**GROCERY TAX DISCUSSION**

A. Grocery Tax Options

**GROCERY TAX DISCUSSION**

Administrator Guenther made the presentation of the grocery tax--it's pros and cons. The trend in our overall sales tax revenue is declining. Our Grocery Tax Revenue is estimated to be \$1.1-\$1.2 million dollars annually and will change over time with inflation and consumer spending patterns.

The grocery tax money goes into general funds and it is used for operations, projects, etc. The tax from the cannabis shop is in decline due to more of these stores opening. The telecom tax is in decline also due to the decline of the use of landlines.

Trustee Lambert questioned if a separate "vice" tax could be placed on items such as tobacco, vaping devices, liquor. Mr. Guenther said that slicing out these items to be taxed separately could be difficult; Assistant Finance Director Limperatos said that they will look into that option to see how feasible it is.

Options:

1. Eliminate Grocery Tax by taking no action when the State Grocery Tax is repealed on January 1, 2026.
2. Keep Grocery Tax by implementing 1% local grocery tax on January 1, 2026.

The Board voted for option one (5-1)--to let the 1% grocery tax expire on January 1, 2026.

VI. ADJOURNMENT

**ADJOURNMENT**

- A. **Motion** to Adjourn the Finance Committee Meeting.

**ADJOURNMENT**

<b>RESULT:</b>	<b>Passed [Yes 3, No 0, Abstained 0]</b>
<b>MOVER:</b>	Trustee Ugaste
<b>SECONDER:</b>	Trustee Grieco
<b>AYES:</b>	Trustee Schwenk, Trustee Ugaste, Trustee Grieco
<b>NAYS:</b>	None
<b>ABSTAIN:</b>	None

Adjourned at 6:34 PM.

---

Village Clerk

# FY2027 BUDGET PRESENTATION



Presentation to the Village Board  
March 23, 2026  
6:00 PM  
Village Hall

# MEETING OUTLINE

2

1. FY2026 Budget Recap
2. FY2026 General Fund Revenue
3. FY2026 General Fund Expenditures
4. FY2027 Budget Overview
5. FY2027 Expense Comparison
6. Increasing Cost Factors
7. Capital Projects – What Is In?
8. Capital Projects – What Is Out?
9. Department Budget Expenditures
10. Department Review
11. Roads – FY26 Accomplishments
12. Roads – FY27 Goals
13. Street Funding
14. Personnel Requests
15. General Fund Balances
16. Other Funds Balances
17. Water / Sewer Rates
18. Next Steps
19. Questions

# BUDGET RECAP – FY2026



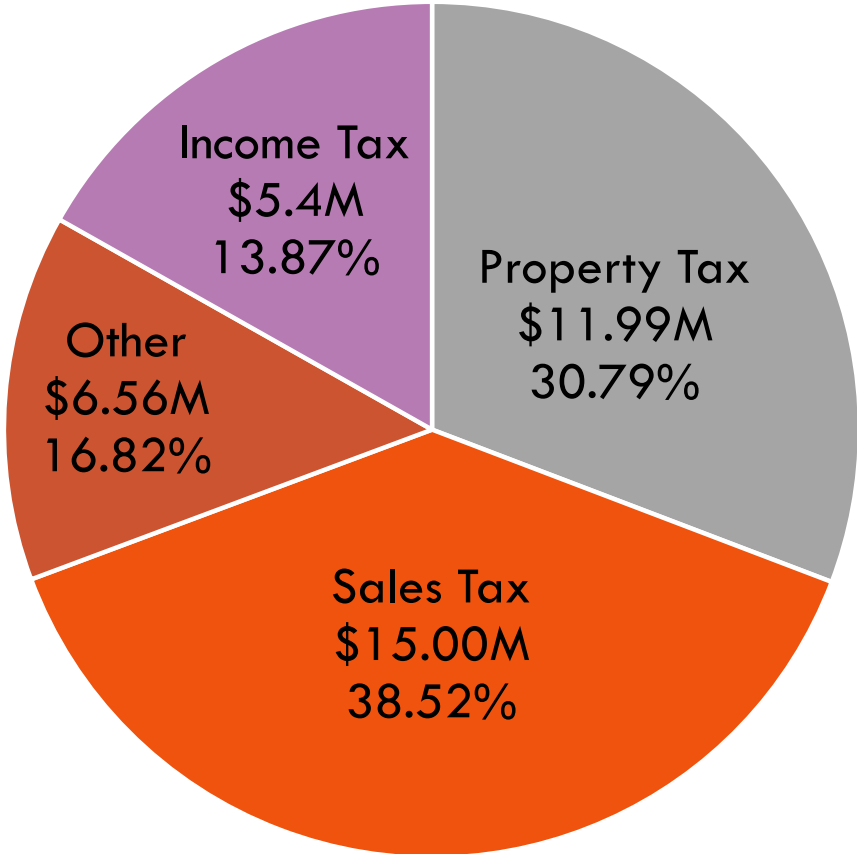
	FY2026 BUDGET	FY2026 PROJECTED
<b>REVENUES</b>	<b>\$39,650,000</b>	<b>\$41,547,670</b>
<b>EXPENDITURES</b>		
Boards and Commissions	\$529,420	\$501,430
Administration (Admin, HR, IT, Marketing)	\$3,509,100	\$3,282,970
Building Department	\$1,338,620	\$1,268,760
Community Development	\$812,590	\$729,290
Finance	\$1,932,390	\$1,610,120
Fire Department	\$7,760,830	\$7,617,540
Legal	\$496,000	\$477,500
Police Department	\$15,657,440	\$15,744,820
Public Works	\$6,065,670	\$5,633,340
Non-operational (Capital & Transfers)	\$4,713,510	\$4,654,930
<b>TOTAL EXPENDITURES</b>	<b>\$42,815,570</b>	<b>\$41,520,700</b>

# GENERAL FUND

## REVENUES FY2026

Other Includes:

- Ambulance Fees
- Bank Interest
- Permits
- Licenses
- Telecommunications Tax
- Use Tax
- Hotel Tax
- Video Gaming
- Fines



	FY22	FY23	FY24	FY25	FY26
<b>Property Tax</b>	\$ 9,727,700	\$ 9,840,190	\$ 10,587,240	\$ 11,175,090	\$ 11,990,000
<b>Sales Tax</b>	\$ 11,824,910	\$ 12,669,770	\$ 12,969,020	\$ 14,598,860	\$ 15,000,000

# GENERAL FUND

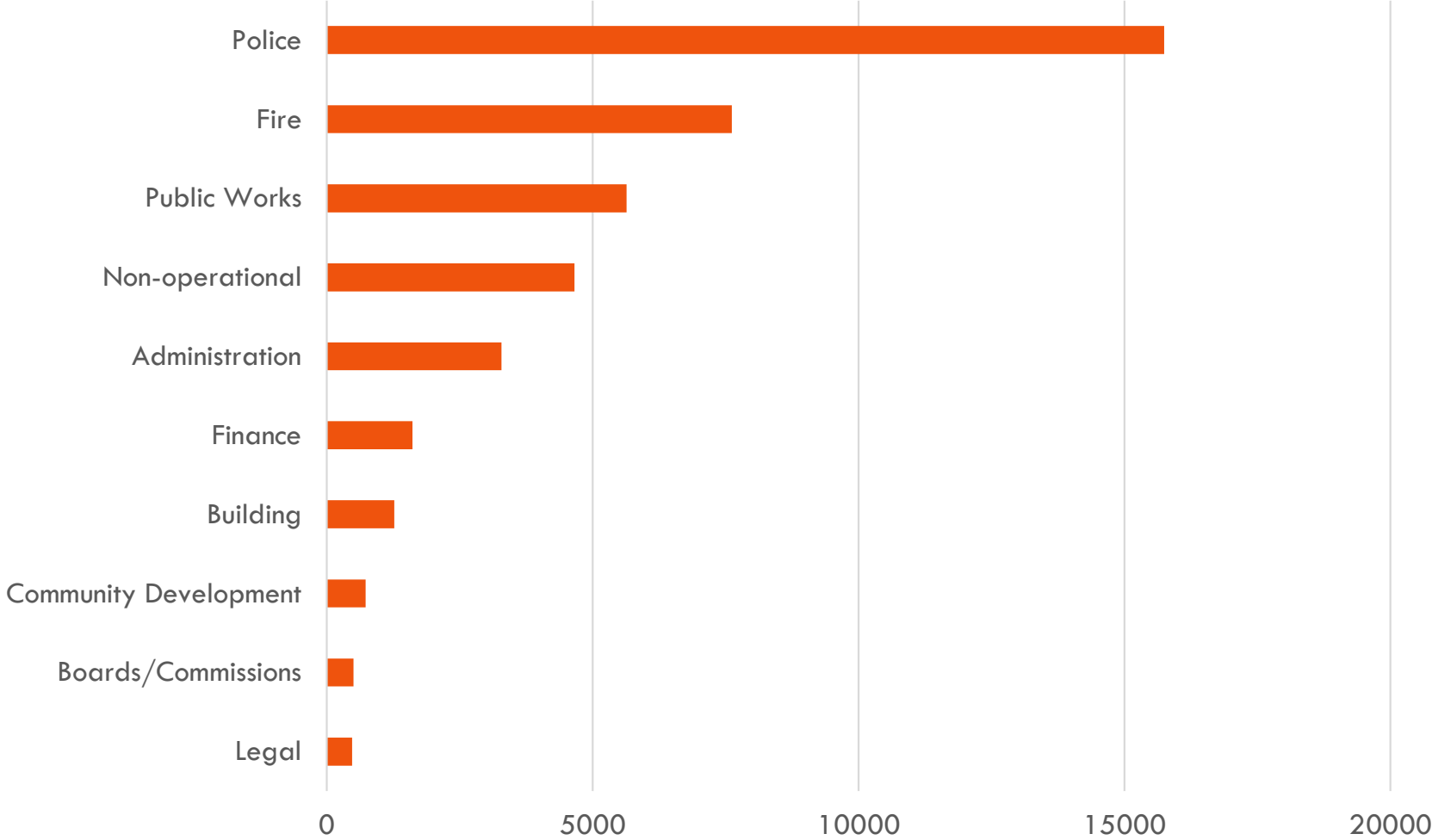
## REVENUES – FY26 PROJECTIONS (Change from Budget)

❑ Sales Tax	\$ 300K Increase
❑ Home Rule Sales Tax	\$1,600K Increase
❑ Interest	\$ 250K Increase
❑ Use Tax	\$ (410)K Decrease
❑ Building Permits	\$ (200)K Decrease

# GENERAL FUND

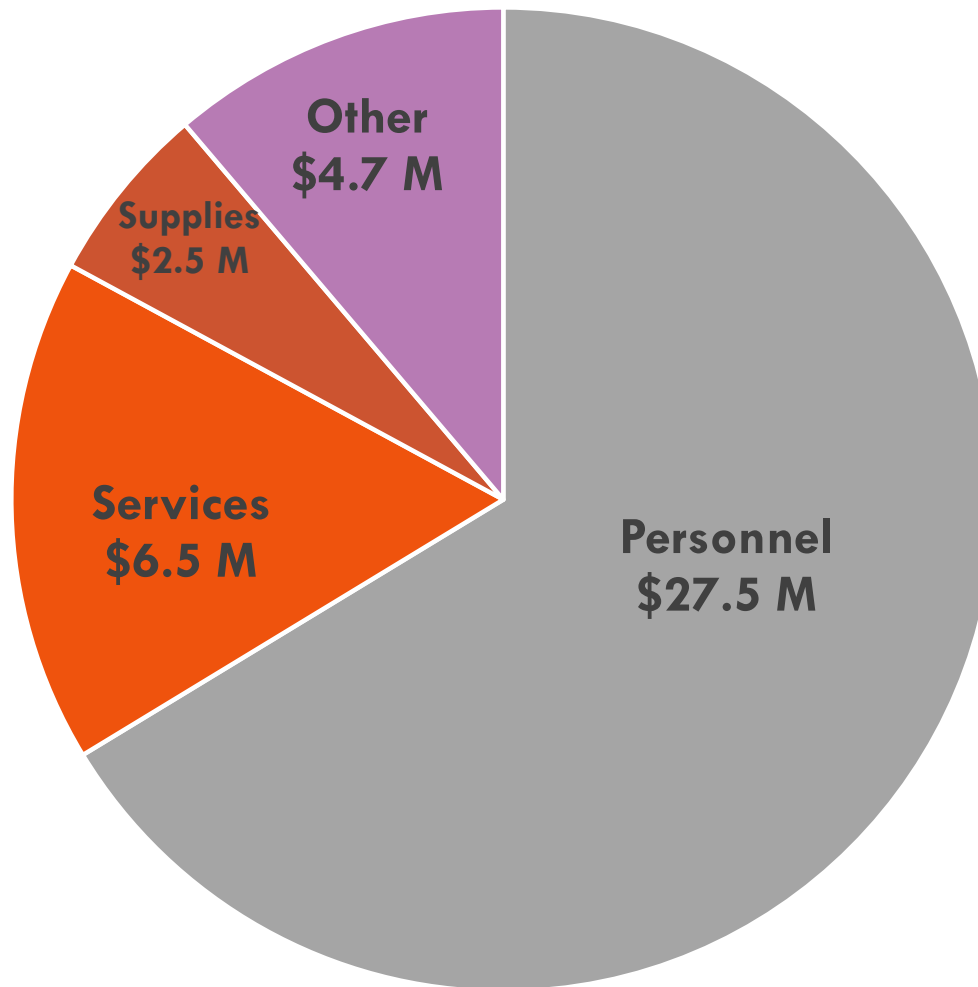


## FY2026 Expenditures by Department



# GENERAL FUND

## FY2026 EXPENDITURES BY OBJECT



# BUDGET OUTLOOK

## 2026-2027



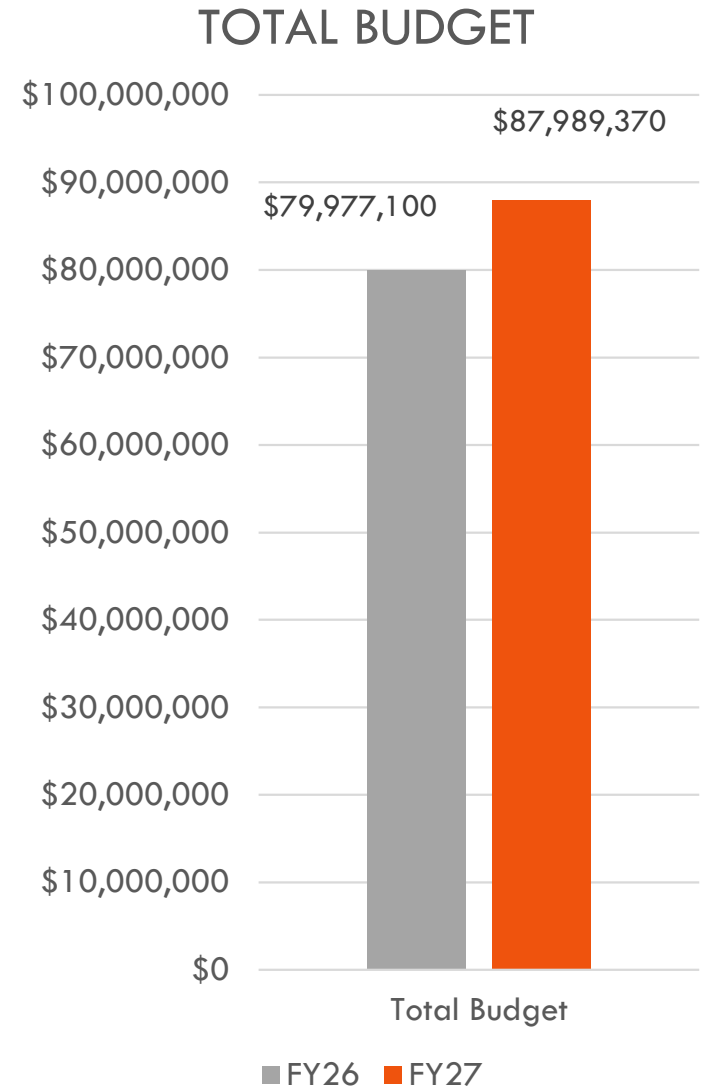
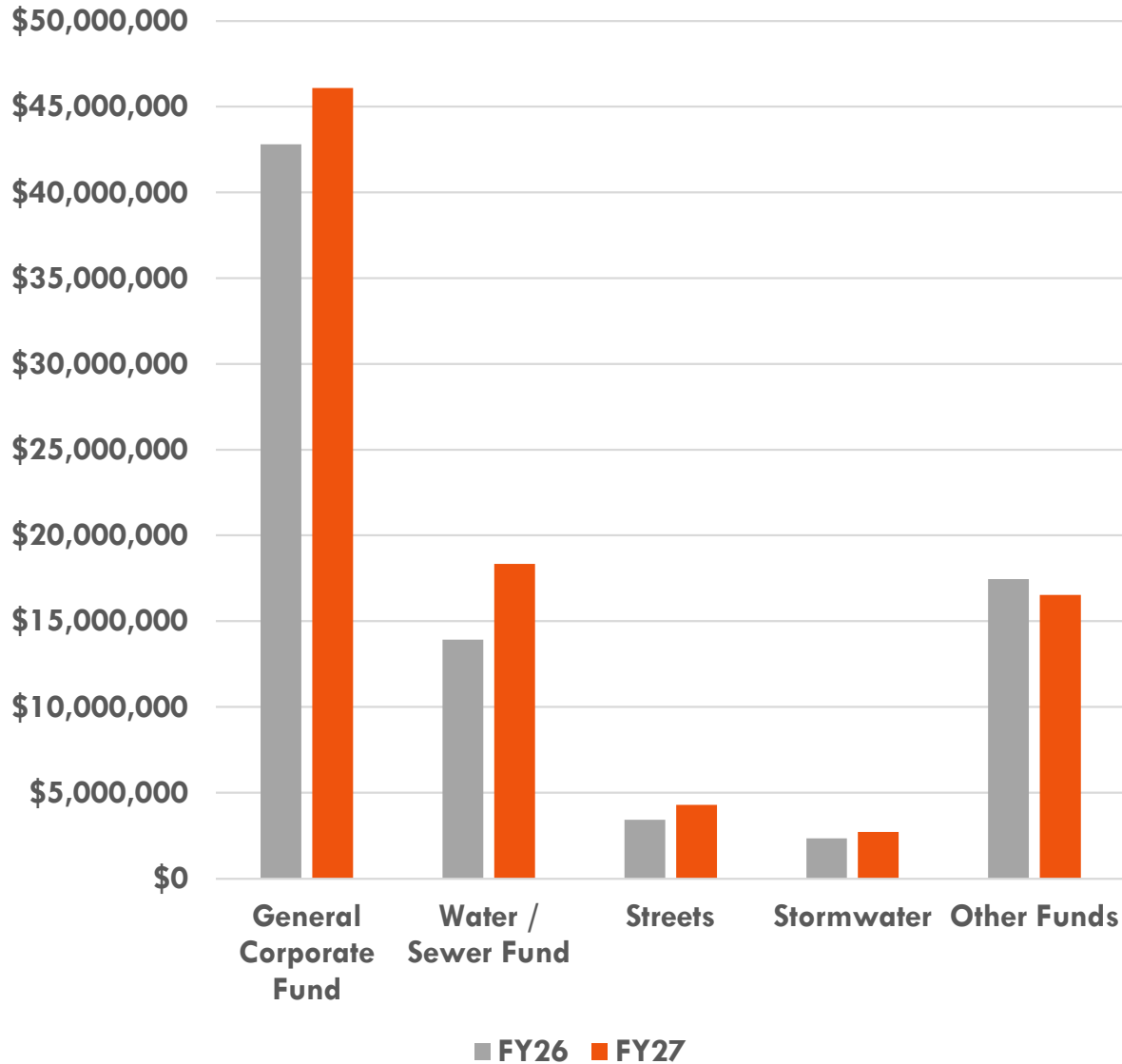
	FY2026 BUDGET	FY2026 PROJECTED	FY2027 BUDGET
<b>REVENUES</b>	\$39,650,000	\$41,547,670	\$38,870,000
<b>EXPENDITURES</b>			
Boards and Commissions	\$529,420	\$501,430	\$555,390
Administration (Admin, HR, IT, Marketing)	\$3,509,100	\$3,282,970	\$3,869,310
Building Department	\$1,338,620	\$1,268,760	\$1,455,350
Community Development	\$812,590	\$729,290	\$812,540
Finance	\$1,932,390	\$1,610,120	\$2,000,900
Fire Department	\$7,760,830	\$7,617,540	\$8,759,730
Legal	\$496,000	\$477,500	\$520,000
Police Department	\$15,657,440	\$15,744,820	\$16,519,740
Public Works	\$6,065,670	\$5,633,340	\$6,242,140
Capital (Non-operational)	\$1,904,860	\$1,904,860	\$1,065,500
Transfers (Non-operational)	\$2,808,650	\$2,750,070	\$4,290,000
Change to Reserves Increase (Decrease)	\$(3,165,570)	\$26,970	\$(7,220,600)
<b>TOTAL EXPENDITURES</b>	<b>\$39,650,000</b>	<b>\$41,547,670</b>	<b>\$38,870,000</b>

# REVENUES

## REVENUES – FY27 BUDGET

Grocery Tax	↑ 100%	\$700,000
Home Rule Sales Tax	↑ 10%	\$600,000
Ambulance Fees	↑ 21%	\$300,000
Sales Tax	↓ 3%	(\$200,000)
Use Tax	↓ 88%	(\$615,000)
Interest & Investment Earnings	↓ 15%	(\$150,000)

# FY2026 – FY2027 EXPENSE COMPARISON



# INCREASING COST FACTORS (General Fund)

- ❑ Personnel Salaries & Wages
- ❑ Health Insurance Benefits (26.4% Increase for FY27)
- ❑ Pension Contributions
- ❑ Commodities
- ❑ Archer Business Center Funding Need for Deficit from General Fund - \$1.9M for FY27
- ❑ Economic Uncertainty

# CAPITAL PROJECTS

## WHAT IS IN?

12

- ❑ Roads - \$5,673,000
- ❑ Police Building Chiller Replacement - \$180,000
- ❑ Fire Building Pavement Concrete Rehab - \$210,000
- ❑ Arts Center Construction Design Drawings - \$200,000
- ❑ Micro Shops Consultation/Design - \$100,000
- ❑ Cambridge Pond Dredging - \$750,000
- ❑ Courtland Park Landscape Improvements - \$150,000
- ❑ Seymour-Courtland Park Parking Pedestrian Bridge - \$273,000
- ❑ Furniture - Village Hall - \$35,500
- ❑ Board Room Video/Sound System - \$60,000
- ❑ Vehicles - \$600,000
- ❑ Water Meter Replacement Project - \$4,000,000

# CAPITAL PROJECTS

## WHAT IS OUT?

13

- NONE

# DEPARTMENT BUDGET EXPENDITURES

14

- **FINANCE**
  - IRMA – General Liability/WC Insurance
- **HUMAN RESOURCES**
  - Employment Advertising
  - Physical Exams
  - Unemployment Claims
- **INFORMATION TECHNOLOGY**
  - Computer Equipment
  - Software Support
- **PUBLIC WORKS**
  - Fuel Expenditures
  - Janitorial Supplies
  - Facility Maintenance
  - Vehicle Maintenance
  - Train Station & Parking Lot

# ADMINISTRATION

(Includes HR, IT, & Marketing)



15

EXPENDITURES (201, 202, 204, 205)	ACTUAL 2025	BUDGET 2026	PROJECTED 2026	BUDGET 2027
Personnel	\$1,818,620	\$1,937,700	\$1,857,290	\$2,265,560
Services	\$812,900	\$1,196,310	\$1,078,760	\$1,179,500
Supplies	\$296,920	\$375,090	\$346,920	\$424,250
<b>TOTAL</b>	<b>\$2,928,440</b>	<b>\$3,509,100</b>	<b>\$3,282,970</b>	<b>\$3,869,310</b>

## FY2026 ACHIEVEMENTS

- ❖ **IT Policy and Infrastructure Enhancements:** Implemented multiple improvements to bolster our cybersecurity posture, including transition to One Drive, use of password policies, and MFA.
- ❖ **Bird City USA Designation:** Recognized for our commitment to bird conservation and habitat protection.
- ❖ **Inventory & Access Management Software:** Successfully deployed to streamline asset tracking and access control.
- ❖ **Archer Business Center Planning:** Saw significant increase in tenancy at ABC, with continued focus on long-term planning; demised and leased space for new tenants in upper level Village Hall.
- ❖ **Ordinance Review & Cleanup:** Comprehensive review of ordinances including a new Fee Schedule, and aligning code with policies and procedures, reducing redundancies.

## FY2027 GOALS

- ❖ **Modernize IT Infrastructure & Security:** Advance cloud-first operations by expanding Microsoft 365 and Azure AD for collaboration and secure access, while continuing to strengthen cybersecurity through threat detection, staff training, and risk mitigation.
- ❖ **Advance Responsible AI Integration:** Implement a comprehensive AI policy and expand use of AI tools to automate tasks, improve data analysis, and enhance service delivery.
- ❖ **Expand Resident Engagement:** Strengthen communication channels and outreach to better connect with residents.
- ❖ **Optimize Workforce & Service Delivery:** Address succession planning and evaluate staffing models, including strategic outsourcing, to support evolving IT needs and ensure efficient internal service delivery.

# BUILDING DEPARTMENT

EXPENDITURES (281)	ACTUAL 2025	BUDGET 2026	PROJECTED 2026	BUDGET 2027
Personnel	\$1,213,730	\$1,314,320	\$1,243,580	\$1,412,700
Services	\$12,590	\$17,300	\$18,430	\$28,150
Supplies	\$19,450	\$7,000	\$6,750	\$14,500
<b>TOTAL</b>	<b>\$1,245,770</b>	<b>\$1,338,620</b>	<b>\$1,268,760</b>	<b>\$1,455,350</b>

**FY2026 ACHIEVEMENTS**

- ❖ Building Department budget was covered in full by permit fees collected.
- ❖ We received 2,784 permit applications and issued 2,054 permits.
- ❖ 85% of small project 5-day reviews were reviewed in under 3 days.
- ❖ We completed the full implementation of our new software and have been accepting new permit submittals and any revisions to those online.

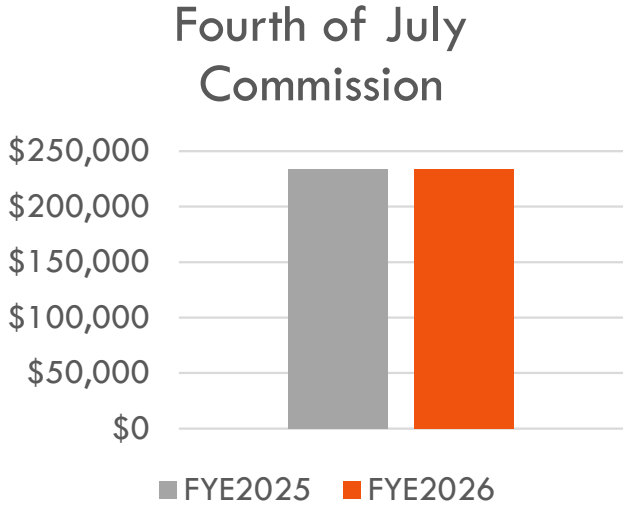
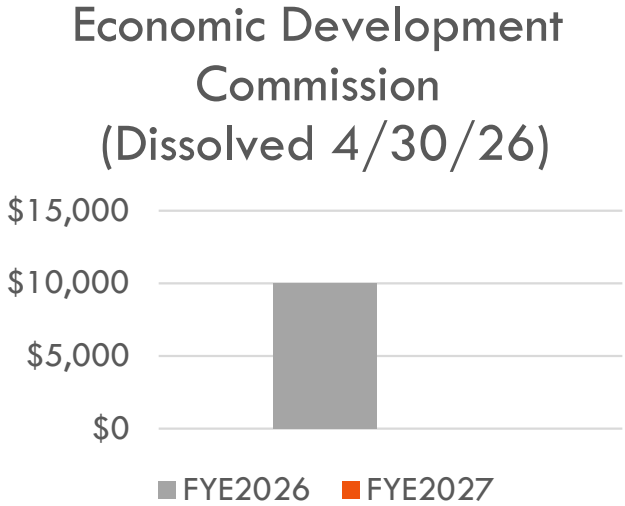
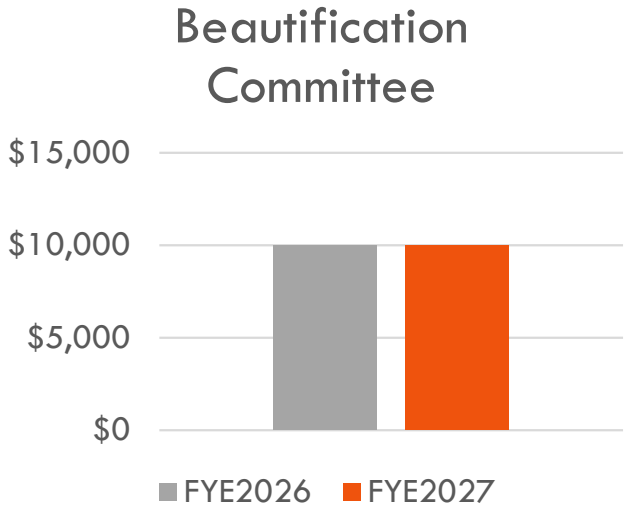
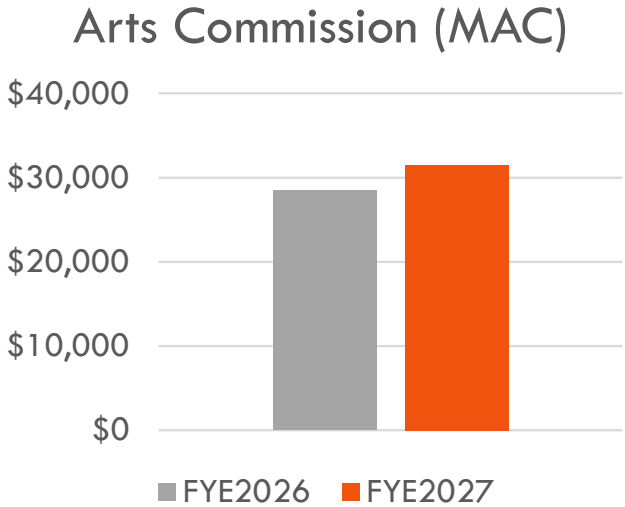
**FY2027 GOALS**

- ❖ Several new developments will be reviewed this fiscal year.
- ❖ We will continue training and certifications for staff.
- ❖ Continue to reduce review time by at least 10%.
- ❖ Cross-train staff so at least two people can cover each critical function.
- ❖ Simplify permit process and materials for non-technical users.

# COMMISSIONS

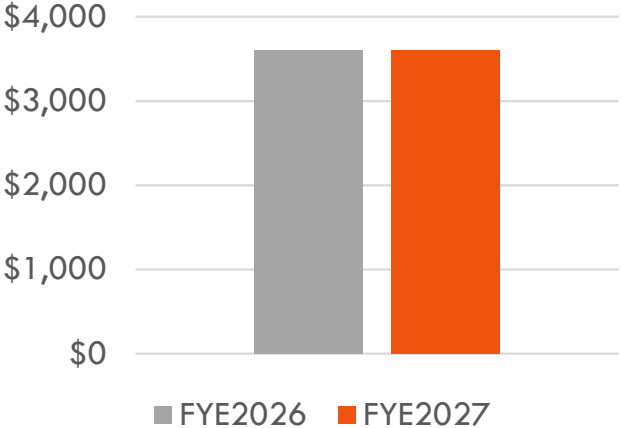
EXPENDITURES (Various)	ACTUAL 2025	BUDGET 2026	PROJECTED 2026	BUDGET 2027
Services	\$220,400	\$284,000	\$271,070	\$295,450
Supplies	\$45,880	\$63,050	\$58,710	\$49,950
<b>TOTAL</b>	<b>\$266,280</b>	<b>\$347,050</b>	<b>\$329,780</b>	<b>\$345,400</b>

# COMMISSIONS

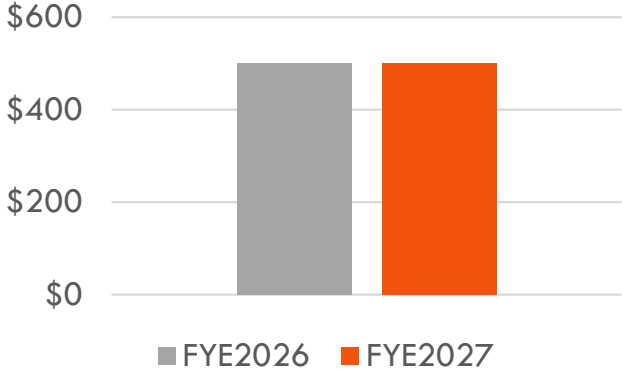


# COMMISSIONS

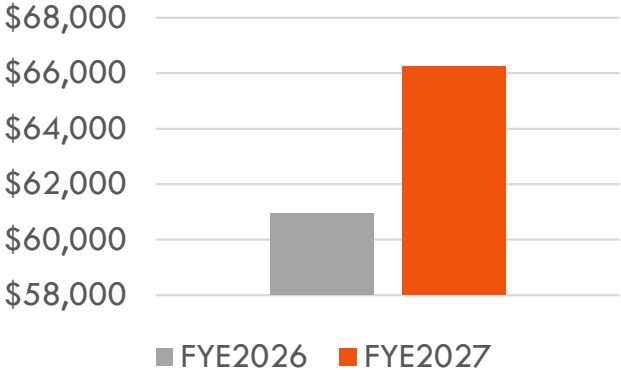
Historical Commission



Planning and Zoning Commission



Police & Fire Commission



# COMMUNITY DEVELOPMENT



EXPENDITURES (203)	ACTUAL 2025	BUDGET 2026	PROJECTED 2026	BUDGET 2027
Personnel	\$600,150	\$659,680	\$661,980	\$705,150
Services	\$90,610	\$135,810	\$55,280	\$106,710
Supplies	\$12,260	\$17,100	\$12,030	\$680
<b>TOTAL</b>	<b>\$703,020</b>	<b>\$812,590</b>	<b>\$729,290</b>	<b>\$812,540</b>

## FY2026 ACHIEVEMENTS

- ❖ Flaherty & Collins project finalized and construction has begun
- ❖ Mundelein Senior Apartments receives final COs
- ❖ Springs at Mundelein Apartments is nearing construction completion
- ❖ Approval of Walnut Ridge (Pulte) Annexation and Winchester Annexation
- ❖ Zoning Code Updates

## FY2027 GOALS

- ❖ Further community investment through BIG and STAR grant programs
- ❖ Continuing significant changes to zoning code via text amendments
- ❖ Arts Center Construction Documents and Implementation Plan
- ❖ North Central Service Transit Coordination
- ❖ Ivanhoe Village Entitlements

# COMMUNITY DEVELOPMENT



21

## BIG PROGRAM

### □ FY 2027 Request - \$175,000

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
BUDGETED FUNDS	\$100,000	\$100,000	\$125,000	\$75,000	\$75,000	\$75,000	\$125,000	\$125,000	\$175,000	\$175,000
# OF RECIPIENTS	6	8	13	11	10	9	7	5	4	1

- Continues to exceed expectations.
- Just under \$1.1 million in grants awarded since 2014
- The combined community investment is just over \$8.8 million.
- 79 businesses have utilized the program.

# EXECUTIVE

EXPENDITURES (111)	ACTUAL 2025	BUDGET 2026	PROJECTED 2026	BUDGET 2027
Personnel	\$105,280	\$109,280	\$106,800	\$125,200
Services	\$53,180	\$68,060	\$59,820	\$77,760
Supplies	\$3,010	\$5,030	\$5,030	\$7,030
<b>TOTAL</b>	<b>\$161,470</b>	<b>\$182,370</b>	<b>\$171,650</b>	<b>\$209,990</b>

# FINANCE

EXPENDITURES (231)	ACTUAL 2025	BUDGET 2026	PROJECTED 2026	BUDGET 2027
Personnel	\$257,650	\$292,840	\$276,400	\$327,550
Services	\$993,370	\$1,629,300	\$1,324,470	\$1,663,000
Supplies	\$6,030	\$10,250	\$9,250	\$10,350
<b>TOTAL</b>	<b>\$1,257,050</b>	<b>\$1,932,390</b>	<b>\$1,610,120</b>	<b>\$2,000,900</b>

**Achievements**

- Maintained Village's credit rating with Moody's and S&P Global Ratings.
- Awarded the GFOA Certificate of Achievement for Excellence in Financial Reporting.
- Piloted vendor ACH payments to ensure deliverability.

**Goals**

- Implement the water meter replacement project related to the financial components.
- Migrate more vendors to ACH payments to reduce our vendor check payments for reduction in mailing costs and reduction of fraud.
- Utilize the BS&A fixed asset module to streamline capital project reporting for the audit process.

# FIRE DEPARTMENT

EXPENDITURES (321, 322, 323, 324, 325)	ACTUAL 2025	BUDGET 2026	PROJECTED 2026	BUDGET 2027
Personnel	\$5,926,600	\$6,500,170	\$6,401,900	\$7,463,420
Services	\$677,970	\$919,490	\$904,950	\$982,040
Supplies	\$316,090	\$341,170	\$310,690	\$314,270
<b>TOTAL</b>	<b>\$6,920,660</b>	<b>\$7,760,830</b>	<b>\$7,617,540</b>	<b>\$8,759,730</b>

**FY2026 ACHIEVEMENTS**

- ❖ Responded to 5,090 calls for service, transported 2,211 patients to local hospitals, and treated / released 823 patients.
- ❖ We conducted 5 successful blood drives in partnership with Vitalant. 296 blood donations were made. These donations have helped save up to 888 area hospital patients lives.
- ❖ We received a \$26,000 small tools grant through the Office of the State Fire Marshall for battery powered extrication equipment.
- ❖ Received and placed into service a new ambulance that was ordered in 2022.
- ❖ Completed the modernization of the Village of Mundelein outdoor warning siren system that is programmed to automatically activate when the National Weather Service issues a tornado warning.

**FY2027 GOALS**

- ❖ Continue to provide the highest level of fire and EMS services to meet the growing needs of our community.
- ❖ Continue to provide the highest level of fire and EMS training to ensure proficiency of skills and safety of our firefighters.
- ❖ Continue to expand Public Education outreach, community risk reduction initiatives, and interaction within our community through existing programs, and the development of new educational programs for targeted audiences.
- ❖ Establish a new Lieutenant promotional list. The current list will expire in November 2026.
- ❖ Update and resubmit the Village’s Emergency Operations Plan (EOP) to Lake County EMA for approval.

# POLICE DEPARTMENT



25

EXPENDITURES ( 301, 302, 303, 304, 305 & 306)	ACTUAL 2025	BUDGET 2026	PROJECTED 2026	BUDGET 2027
Personnel	\$13,769,520	\$14,099,500	\$14,120,390	\$14,841,220
Services	\$421,270	\$1,125,920	\$1,096,920	\$1,112,020
Supplies	\$520,750	\$432,020	\$527,510	\$566,500
Capital	\$27,500	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$14,739,040</b>	<b>\$15,657,440</b>	<b>\$15,744,820</b>	<b>\$16,519,740</b>

## FY2026 ACHIEVEMENTS

- ❖ Completed the transition to the LakeComm consolidated dispatch center in Libertyville, IL.
- ❖ Awarded a Victims of Crime Act (VOCA) grant from the US Department of Justice, providing funding for one additional police social worker position.
- ❖ Awarded a US Department of Justice grant for a new initiative, Kids Ask Cops Answer, focusing on building relationships with youth in the community.
- ❖ Awarded a grant through the Illinois Attorney’s Office for the second year to combat retail theft crimes.
- ❖ All Sergeants completed ASIM (Active Shooter Incident Management) & SSAVEIM (School Safety and Violent Event Incident Management) training.

## FY2027 GOALS

- ❖ Apply workload analysis results to a beat reallocation study to create a sixth police beat.
- ❖ Strengthen succession planning to create capable future leaders through training, mentorship, and in-house programs promoting leadership principles and best practices.
- ❖ Creation of a position to oversee training that ensures we meet mandated training requirements, officers are prepared for the initiation of ILETSB training verification, and we continue to improve our in-house training programs.
- ❖ Continue to research and assess opportunities to integrate technologies that offer enhanced capabilities, new opportunities, or increased efficiency.
- ❖ Encourage the development of additional programs and services to attract new public interest, supplement existing efforts, and continue building community partnerships.

# PUBLIC WORKS

EXPENDITURES (410, 420, 427, 430, 440, 441)	ACTUAL 2025	BUDGET 2026	PROJECTED 2026	BUDGET 2027
Personnel	\$2,804,000	\$3,124,390	\$2,859,320	\$3,254,590
Services	\$1,345,370	\$1,675,600	\$1,602,930	\$1,813,150
Supplies	\$1,016,290	\$1,265,680	\$1,171,090	\$1,174,400
<b>TOTAL</b>	<b>\$5,165,660</b>	<b>\$6,065,670</b>	<b>\$5,633,340</b>	<b>\$6,242,140</b>

**FY2026 ACHIEVEMENTS**

- ❖ Completed the following infrastructure projects: 2025 Street Improvement Program, 2025 Pavement Preservation Program, 2026 Street Improvement Design, Courtland Commons Pedestrian Bridge, EV Charging Stations, Wellington Av. Drainage Improvement
- ❖ First Village department to fully transition file system to Sharepoint cloud storage
- ❖ Maintained workplace with no grievances advancing beyond Director
- ❖ Received Project Development Report approval from IDOT for East Hawley Improvement Project
- ❖ Reduced total claims experience to 3% of IRMA annualized target

**FY2027 GOALS**

- ❖ Maintain positive work environment with zero grievances
- ❖ Execute annual road program on schedule and at budgeted amount
- ❖ Maintain claims total under \$100,000 and frequency under 5 incidents
- ❖ Initiate East Hawley Street Improvement Phase 2 work

# ROADS – FY2026 ACCOMPLISHMENTS



## ROAD RESURFACING

NAME	LIMITS	APPROXIMATE LENGTH
French Drive	S. Shaddle to cul-de-sac	1,650 FT
Gifford Court	French Drive to cul-de-sac	195 FT
French Court	French Drive to cul-de-sac	325 FT
George Drive	French Drive to Thomas	625 FT
Washington Court	Thomas to north cul-de-sac	205 FT
Thomas Court	S. Shaddle to west cul-de-sac	330 FT
S. Shaddle Avenue	French to E. Orchard	700 FT
<b>TOTAL</b>	<b>4,030 FT</b>	

## ROAD RECONSTRUCTION

NAME	LIMITS	APPROXIMATE LENGTH
Barnhill Drive	W. Maple to W. Maple	2,100 FT
Benridge Court	Barnhill Dr. to cul-de-sac	400 FT
Castleton Court	Barnhill Dr. to cul-de-sac	400 FT
Handley Court	Barnhill Dr. to cul-de-sac	400 FT
Buckingham Court	Barnhill Dr. to cul-de-sac	330 FT
Templeton Court	Barnhill Dr. to cul-de-sac	630 FT
S. California Avenue	W. Courtland to W. Orchard	890 FT
W. Orchard Street	S. California to Michael	1,430 FT
S. Pershing Avenue	Quigley to W. Courtland	1,130 FT
Westfield Way	W. Orchard to cul-de-sac	460 FT
<b>TOTAL</b>	<b>8,170 FT</b>	

# ROADS – FY2027 GOALS



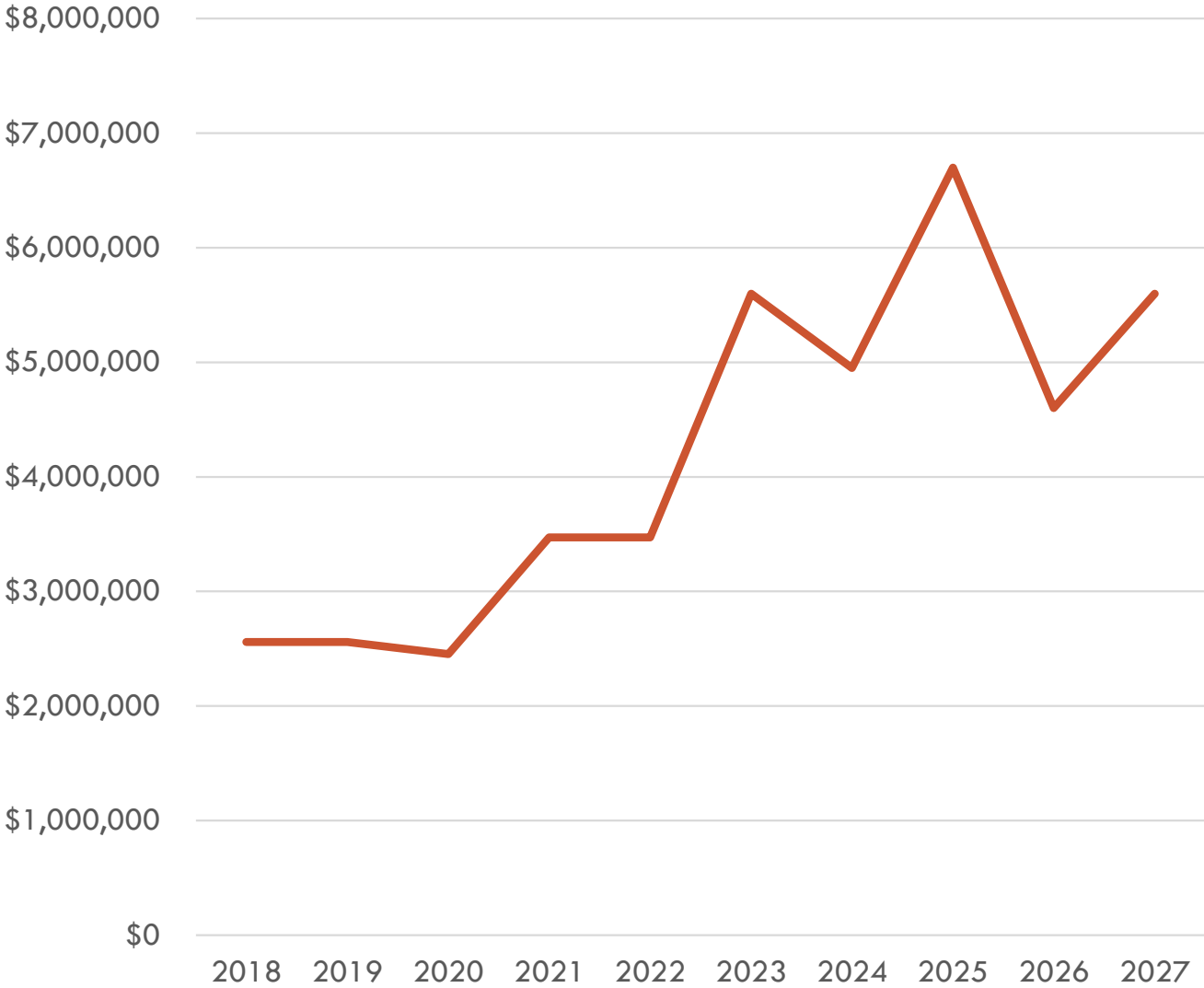
## ROAD RECONSTRUCTION

NAME	LIMITS	APPROXIMATE LENGTH
Killarney Pass Circle	Entire road	2,175 FT
Killarney Pass Drive	Entire road	1,410 FT
Dunbar Road	Entire road	1,175 FT
<b>TOTAL</b>	<b>4,760 FT</b>	

## ROAD RESURFACING

NAME	LIMITS	APPROXIMATE LENGTH
Chetwood Ct.	Entire road	525 FT
N. Southport Rd.	Hawley-Regent	700FT
Brighton Dr.	N. Southport-Yorkshire	1,315 FT
Yorkshire Dr.	Brighton-Brentwood	1,500 FT
Brentwood Dr.	Yorkshire-Regent	860 FT
Blackburn Dr.	Yorkshire-Regent	1,330 FT
Regent Dr.	IL 60/83-N. Southport	1,365 FT
Emerald Av.	W. Orchard-Courtland	650 FT
S. Greenview Av.	W. Orchard-Courtland	670 FT
<b>TOTAL</b>	<b>8,923 FT</b>	

# STREET FUNDING



## FUNDING SOURCES

- Road & Bridge Property Tax Levy
- State Motor Fuel Tax
- Utility Taxes
- Transportation Fund Transfer

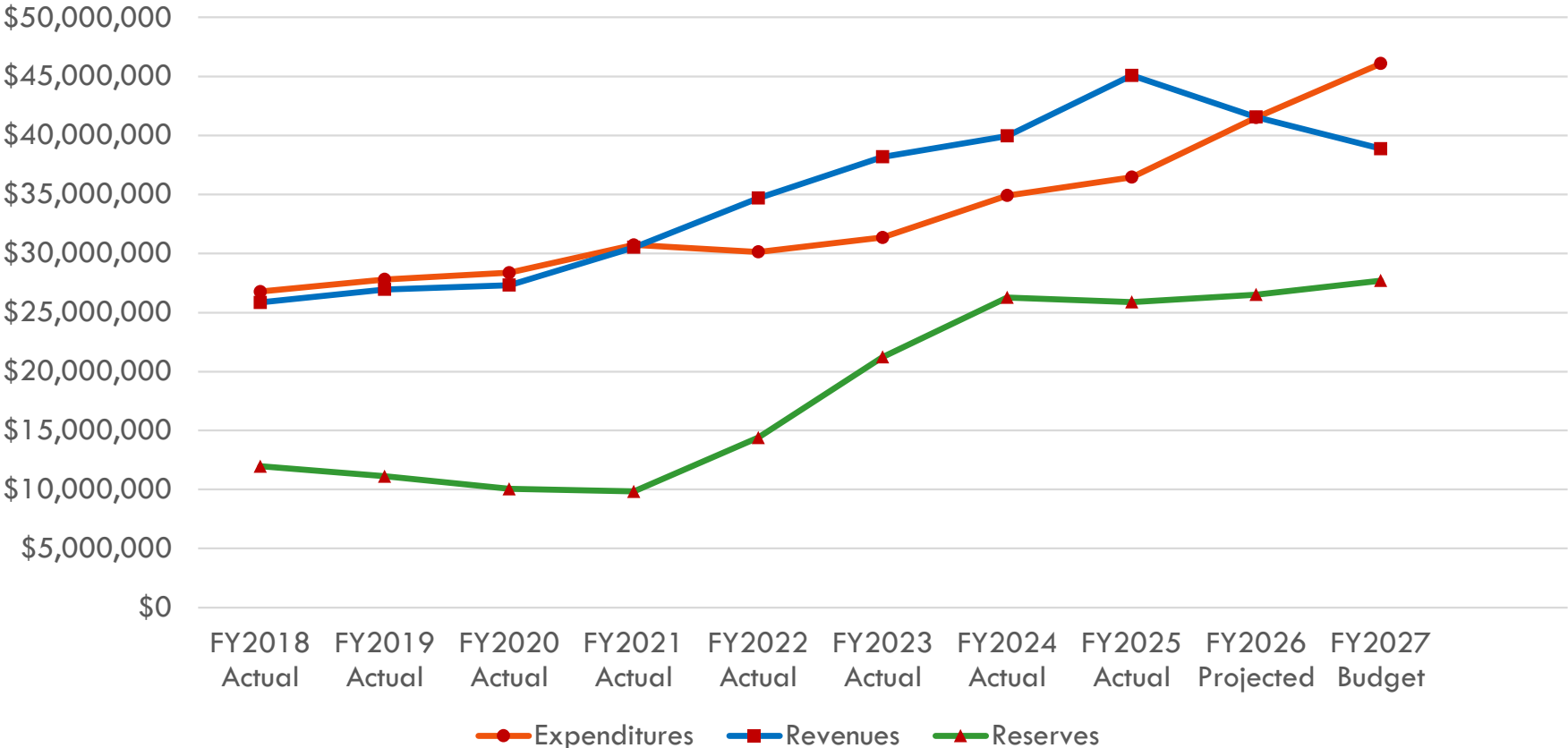
# PERSONNEL REQUESTS

30

- Police Officer (1)
- Firefighter (1)
- Events Planner (1)
- Additional Employee (1) from List of Requests Below:
  - ▣ Police Officers (4)
  - ▣ Records Clerk – Part Time (1)
  - ▣ Fire Training Officer from Part-Time to Full-Time (1)

# GENERAL FUND

## 10 YEARS' REVENUES, EXPENDITURES, AND RESERVES



**The Village Reserve Policy is 4 - 6 months of annual expenditures (33-50%).**

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	45%	40%	35%	32%	48%	68%	75%	71%	64%	60%

# OTHER FUND BALANCES

32

- Road and Bridge Fund – \$3,435K
- Motor Fuel Tax Fund – \$2,406K
- Illinois Municipal Retirement Fund - \$792K
- Social Security Fund - \$521K
- 911 Surcharge Fund - \$0K (Closed in FY26)
- Tax Rebate Fund - \$329K
- Stormwater Management Fund – \$252K
- Equipment Replacement Fund - \$2,314K
- Transportation - \$1,391K
- Capital Development - \$61K
- Revolving Loans/Grants Fund - \$292K
- Archer Business Center Fund – \$114K
- Bond Levy Fund – \$179K
- Grants/ARPA Fund – \$3,210K
- Water/Sewer Fund - \$9,989K

# WATER / SEWER RATES

☐ The Board agreed to a 5.5% increase at the 2/28/26 Committee of the Whole Meeting.

ANNUALIZED RATE (750 GALLONS)										
FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
\$8.34	\$8.72	\$9.00	\$9.24	\$9.24	\$9.24	\$9.50	\$10.17	\$11.35	\$11.85	\$12.50

- ☐ Rates will remain well below surrounding Lake County communities' average
- ☐ Average bi-monthly bill of 14.4 units ( approx. 11,000 gallons).

MUNICIPALITY	NO INCREASE	WITH 5.5% INCREASE
Per 11,000 Gallons		
Lake Zurich	\$300	
Wauconda	\$242	
Grayslake	\$218	
Libertyville	\$215	
Lincolnshire	\$192	
Buffalo Grove	\$187	
<b>Mundelein</b>	<b>\$171</b>	<b>\$180</b>
Gurnee	\$178	
Vernon Hills	\$177	

# NEXT STEPS

34

- Come back with revisions at a second Finance Committee meeting at 6:00 PM on March 30th?
- Pass the budget at the April 13<sup>th</sup> board meeting as is?

# QUESTIONS?