

**Finance Committee Meeting Minutes**

**August 25, 2025**

**I. CALL TO ORDER**

**CALL TO ORDER**

The Finance Committee was called to order by Trustee Schwenk on August 25, 2025 at 6:00 PM.

**II. ATTENDANCE**

**ATTENDANCE**

Clerk Walsh took the roll call. It indicated as follows:

**Board Attendance**

PRESENT: Trustees Schwenk, Ugaste, Grieco, Juarez, Lambert, Krinski, Mayor Meier

ABSENT: None.

**Village Attendance**

PRESENT: Attorney Cahill, Village Administrator Guenther, Assistant Village Administrator Monroe, Assistant Finance Director Limperatos, Fire Chief Lark, Police Chief Seeley, Building Department Director Sellas, Community Development Director Orenchuk

ABSENT: None

**III. MINUTE APPROVAL**

**MINUTE APPROVAL**

A. **Motion** to approve the Finance Committee Meeting Minutes from June 23, 2025.

**MINUTE APPROVAL**

<b>RESULT:</b>	<b>Passed [Yes 3, No 0, Abstained 0]</b>
<b>MOVER:</b>	Trustee Schwenk
<b>SECONDER:</b>	Trustee Ugaste
<b>AYES:</b>	Trustee Schwenk, Trustee Ugaste, Trustee Grieco
<b>NAYS:</b>	None
<b>ABSTAIN:</b>	None

**IV. PUBLIC COMMENTARY**

**PUBLIC COMMENTARY**

None

**V. GROCERY TAX DISCUSSION**

**GROCERY TAX DISCUSSION**

A. Grocery Tax Options

**GROCERY TAX DISCUSSION**

Administrator Guenther made the presentation of the grocery tax--it's pros and cons. The trend in our overall sales tax revenue is declining. Our Grocery Tax Revenue is estimated to be \$1.1-\$1.2 million dollars annually and will change over time with inflation and consumer spending patterns.

The grocery tax money goes into general funds and it is used for operations, projects, etc. The tax from the cannabis shop is in decline due to more of these stores opening. The telecom tax is in decline also due to the decline of the use of landlines.

Trustee Lambert questioned if a separate "vice" tax could be placed on items such as tobacco, vaping devices, liquor. Mr. Guenther said that slicing out these items to be taxed separately could be difficult; Assistant Finance Director Limperatos said that they will look into that option to see how feasible it is.

Options:

1. Eliminate Grocery Tax by taking no action when the State Grocery Tax is repealed on January 1, 2026.
2. Keep Grocery Tax by implementing 1% local grocery tax on January 1, 2026.

The Board voted for option one (5-1)--to let the 1% grocery tax expire on January 1, 2026.

VI. ADJOURNMENT

**ADJOURNMENT**

- A. **Motion** to Adjourn the Finance Committee Meeting.

**ADJOURNMENT**

<b>RESULT:</b>	<b>Passed [Yes 3, No 0, Abstained 0]</b>
<b>MOVER:</b>	Trustee Ugaste
<b>SECONDER:</b>	Trustee Grieco
<b>AYES:</b>	Trustee Schwenk, Trustee Ugaste, Trustee Grieco
<b>NAYS:</b>	None
<b>ABSTAIN:</b>	None

Adjourned at 6:34 PM.

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Village Clerk