



AGENDA
FINANCE COMMITTEE MEETING NO.
March 24, 2025 - 6:00 PM
Village Hall - Board Room
300 Plaza Circle, Mundelein, IL 60060

- I. CALL TO ORDER
- II. MINUTES APPROVAL
 - A. **Motion** to approve the Finance Committee meeting minutes from August 26, 2024.
- III. PUBLIC COMMENTARY
- IV. FY2026 BUDGET DISCUSSION
 - A. Preliminary FY2026 Budget Presentation
- V. ADJOURNMENT
 - A. **Motion** to Adjourn the Finance Committee Meeting.

The Village of Mundelein, in compliance with the Americans with Disabilities Act, requests that persons with disabilities who require certain accommodations to allow them to observe and/or participate in this meeting, or who have questions about the accessibility of the meeting or facilities, to contact the ADA Coordinator at 847-949-3200 to allow the Village to arrange accommodations for those persons.

I. CALL TO ORDER

CALL TO ORDER

Trustee Schwenk called the meeting to order at 6:30 PM. Trustees Schwenk, Ross and Juarez were present.

II. ATTENDANCE

ATTENDANCE

Clerk Walsh took the roll call. It indicated as follows:

Board Attendance

PRESENT: Trustees Schwenk, Juarez, Ross, Lambert, Wilson, Meier, Mayor Lentz
ABSENT: None

Village Attendance

PRESENT: Attorney Cahill, Village Administrator Guenther, Assistant Village Administrator Monroe, Finance Director Miller, Fire Chief Lark, Deputy Police Chief Poynor, Building Department Director Sellas, Community Development Director Orenchuk, Utilities Superintendent Cacioppo
ABSENT: Public Works and Engineering Director Boeche

III. MINUTES APPROVAL

MINUTES APPROVAL

A. **Motion** to approve the Finance Committee Meeting Minutes from June 24, 2024.

MINUTES APPROVAL

RESULT:	Passed [Yes 3, No 0, Abstained 0]
MOVER:	Trustee Juarez
SECONDER:	Trustee Berman Ross
AYES:	Trustee Schwenk, Trustee Juarez, Trustee Berman Ross
NAYS:	None
ABSTAIN:	None

IV. PUBLIC COMMENTARY

PUBLIC COMMENTARY

None

V. GROCERY TAX DISCUSSION

GROCERY TAX DISCUSSION

A. Grocery Tax Law and Home Rule Sales Tax Options

GROCERY TAX DISCUSSION

The Board members discussed the 3 options presentedt by Staff:

Option 1 – Do Nothing Keep Home Rule Sales Tax increase of .25% which was effective 7/1/24, and do not implement 1% grocery tax on January 1, 2026.

Option 2 – Back to Way Things Were Reduce Home Rule Sales Tax by .25% effective 1/1/25, and implement 1% local grocery tax on January 1, 2026.

Option 3 – Implement Village Grocery Tax Keep Home Rule Sales Tax increase of .25% which was effective 7/1/24, and implement 1% grocery tax on January 1, 2026.

Finance Director Miller previously had said the impact to the Village from the grocery tax was \$500,000. Additional data available (Standard Industrial Classification reports) shows the impact would be closer to \$1,000,000.

Staff preferred Option 3 which could possibly avoid an increased tax levy. Trustee Juarez asked if Option 1 was chosen, an additional \$1,000,000 would need to be found to make up the shortfall. Director Miller said that was correct. Trustee Meier chose a 4th option (not proposed by Staff)--to eliminate both the grocery tax and the .25% tax. She prefers seeing what the impact of losing these dollars would be first, economics can change.

The Board decided on Option 1.

VI. ADJOURNMENT

ADJOURNMENT

A. **Motion** to Adjourn the Financial Committee Meeting.

ADJOURNMENT

RESULT:	Passed [Yes 3, No 0, Abstained 0]
MOVER:	Trustee Berman Ross
SECONDER:	Trustee Juarez
AYES:	Trustee Schwenk, Trustee Juarez, Trustee Berman Ross

NAYS: None

ABSTAIN: None

The Finance Meeting adjourned at 6:56 PM.

FY2026 BUDGET PRESENTATION



Presentation to the Village Board
March 24, 2025
6:00 PM
Village Hall

MEETING OUTLINE

1. FY2025 Budget Recap
2. General Fund
3. FY2026 Budget Overview
4. FY2026 Expense Comparison
5. Increasing Cost Factors
6. Capital Projects – What is in?
7. Capital Projects – What is out?
8. Consolidation of Accounts
9. Department Review
10. Roads – FY25 Accomplishments
11. Roads – FY26 Goals
12. Street Funding
13. Personnel Requests
14. General Fund Balances
15. Other Funds Balances
16. Water / Sewer Rates
17. Village Wide Water Consumption
18. Next Steps
19. Question / Answer

BUDGET RECAP – FY2025



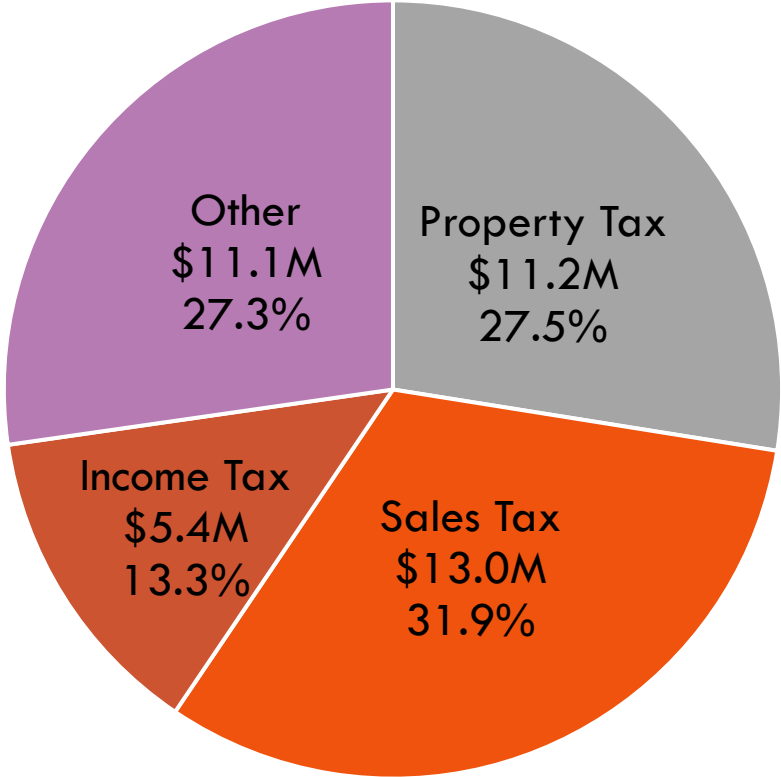
	FY2025 BUDGET	FY2025 PROJECTED
REVENUES	\$38,250,000	\$40,700,000
EXPENDITURES		
Boards and Commissions	\$515,635	\$515,635
Administration (Admin, HR, IT, Marketing)	\$3,070,805	\$3,070,805
Building Department	\$1,256,081	\$1,256,081
Community Development	\$802,323	\$802,323
Finance	\$2,029,692	\$2,029,692
Fire Department	\$7,122,554	\$7,122,554
Legal	\$497,000	\$497,000
Police Department	\$14,946,412	\$14,946,412
Public Works	\$5,412,648	\$5,412,648
Non-operational (Capital & Transfers)	\$2,596,850	\$3,385,100
TOTAL EXPENDITURES	\$38,250,000	\$39,038,250

GENERAL FUND

REVENUES FY2025

Other Includes:

- Ambulance Fees
- Bank Interest
- Permits
- Licenses
- Telecommunications Tax
- Use Tax
- Hotel Tax
- Video Gaming
- Fines



	FY21	FY22	FY23	FY24	FY25
Property Tax	\$ 9,246,167	\$ 9,727,704	\$ 9,840,194	\$ 10,587,243	\$ 11,175,029
Sales Tax	\$ 10,725,144	\$ 11,824,913	\$ 12,669,772	\$ 12,969,023	\$ 13,015,291

GENERAL FUND

REVENUES – FY25 PROJECTIONS (Change from Budget)

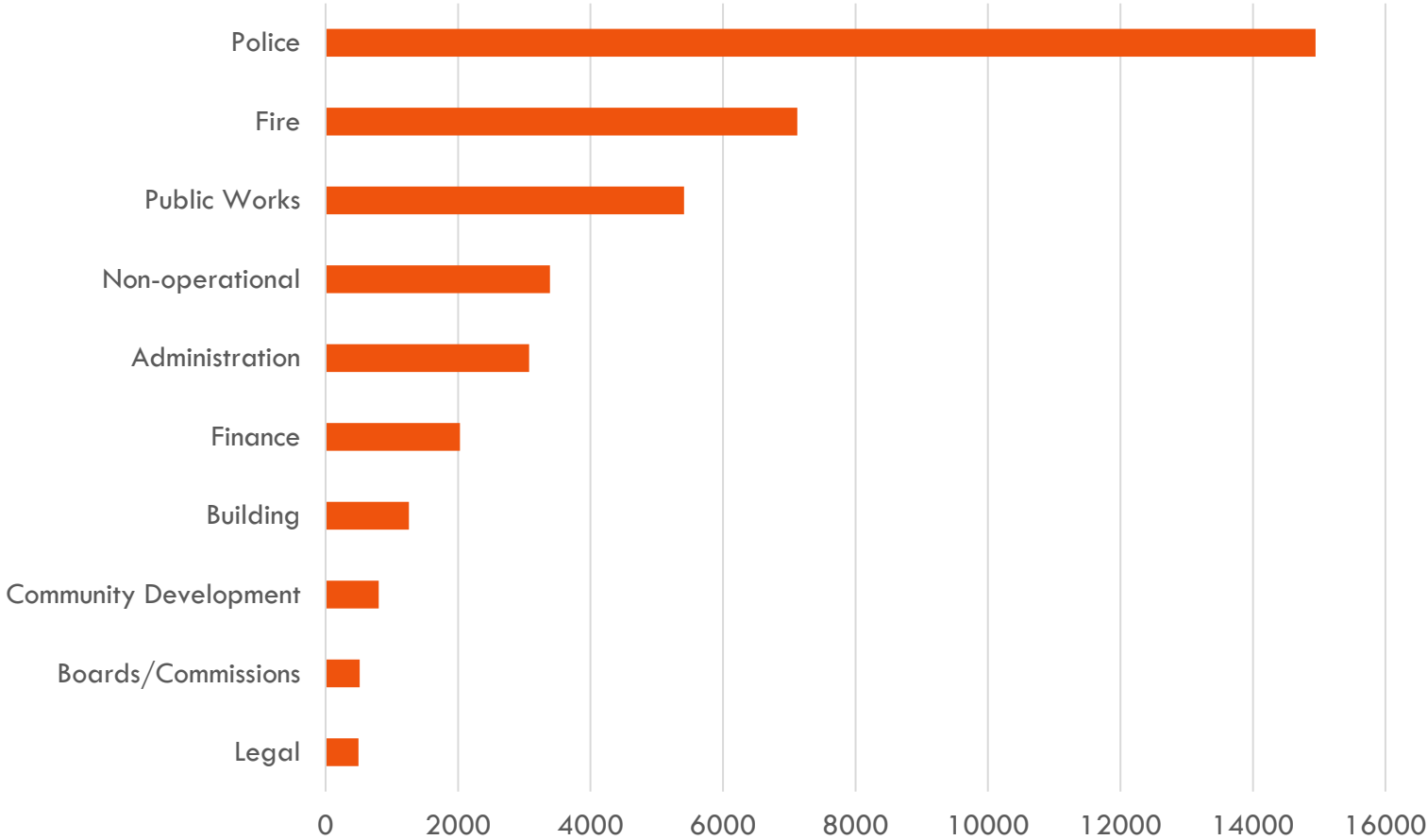
❑ Sales Tax	\$350K Increase
❑ Home Rule Sales Tax	\$600K Increase
❑ Use Tax	\$400K Increase
❑ Building Permits	\$800K Increase
❑ Interest	\$300K Increase

GENERAL FUND



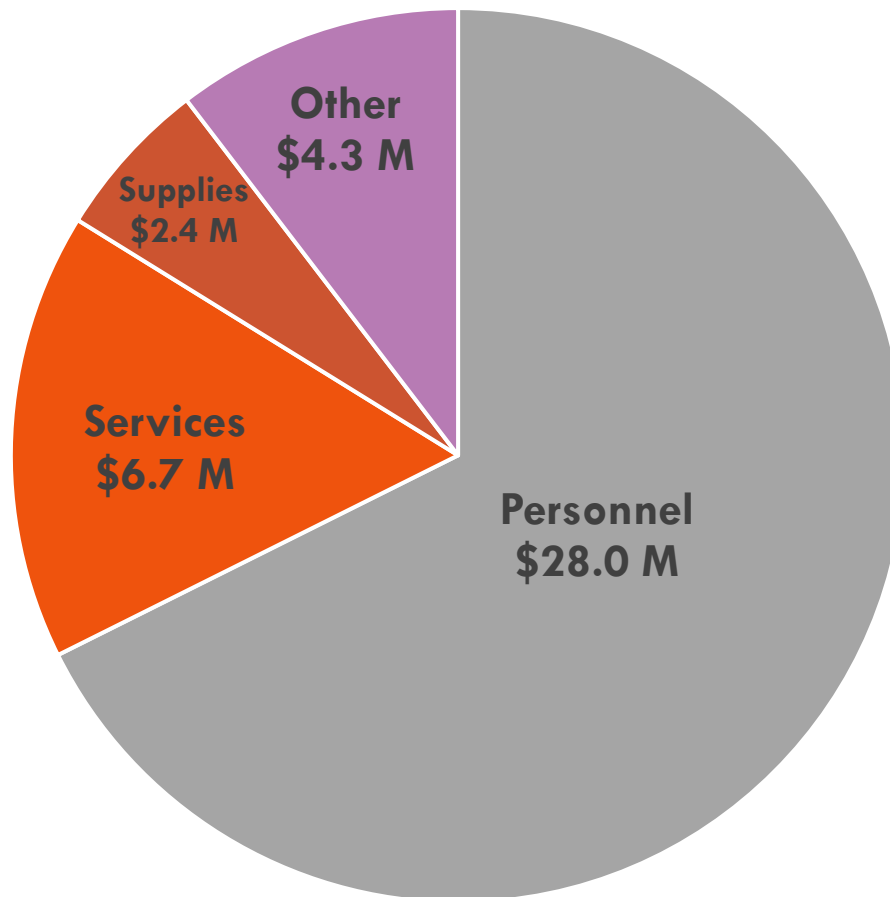
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FY2025 Expenditures by Department



GENERAL FUND

FY2025 EXPENDITURES BY OBJECT



BUDGET OUTLOOK

2025-2026



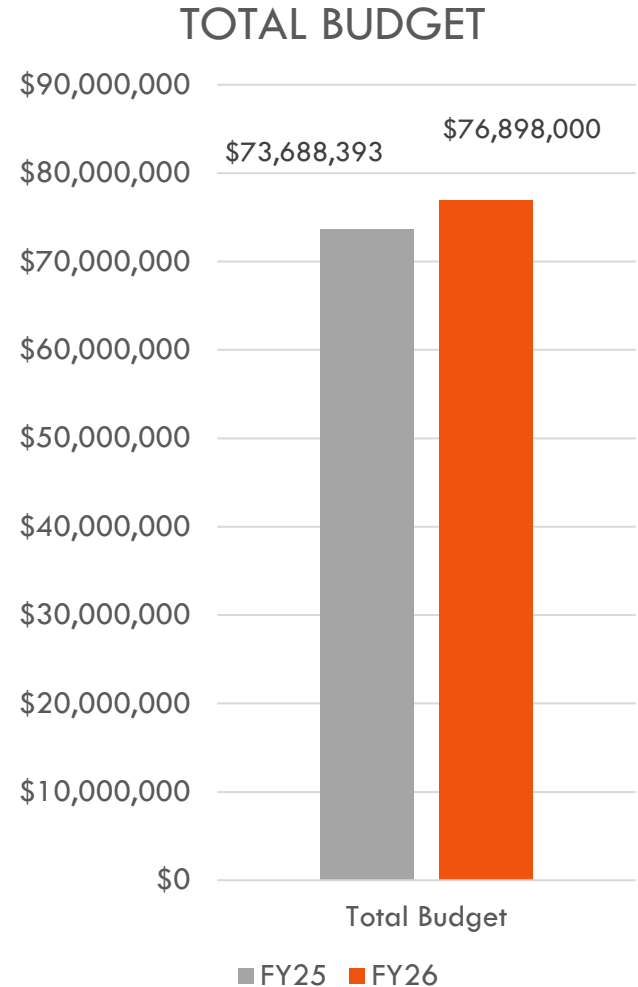
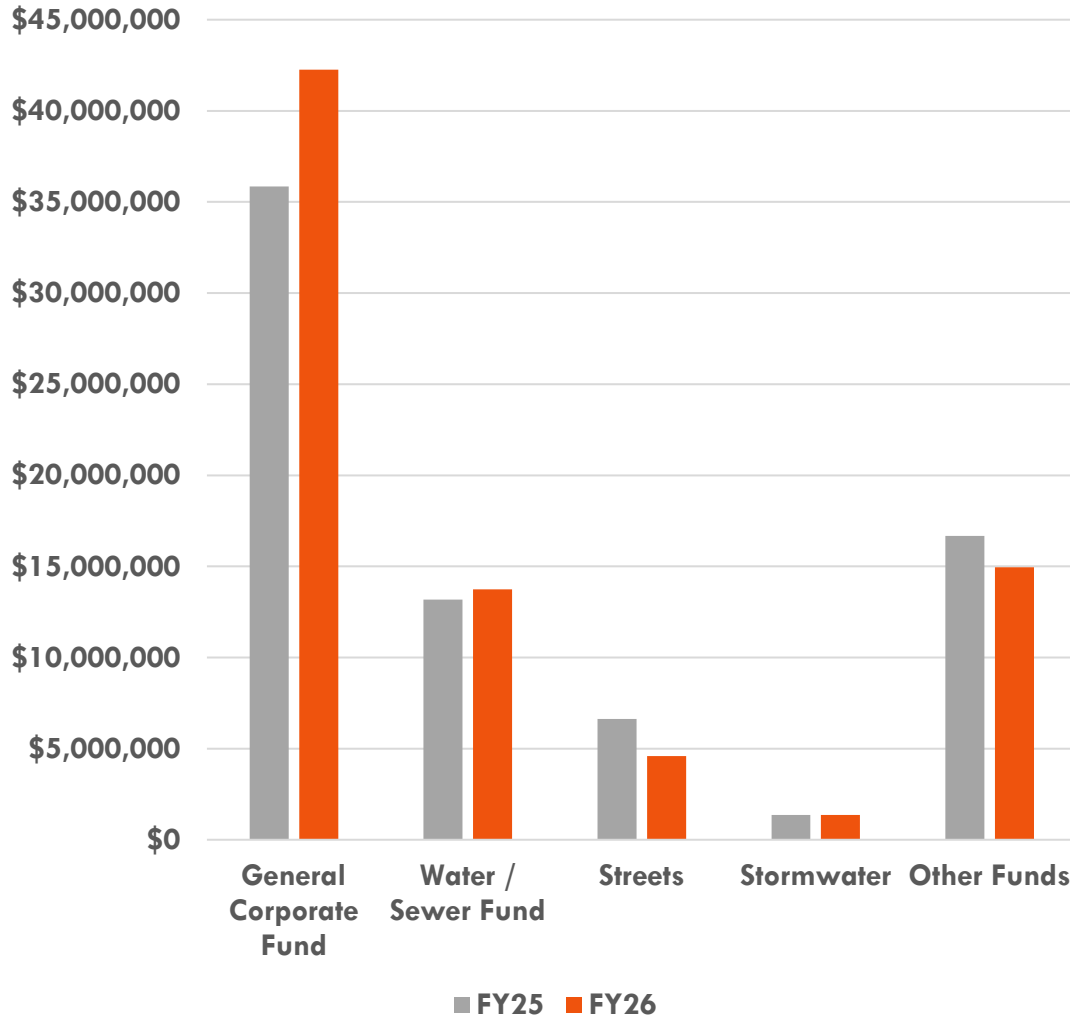
	FY2025 BUDGET	FY2025 PROJECTED	FY2026 BUDGET
REVENUES	\$38,250,000	\$40,700,000	\$39,650,000
EXPENDITURES			
Boards and Commissions	\$515,635	\$515,635	\$529,413
Administration (Admin, HR, IT, Marketing)	\$3,070,805	\$3,070,805	\$3,509,087
Building Department	\$1,256,081	\$1,256,081	\$1,338,608
Community Development	\$802,323	\$802,323	\$812,578
Finance	\$2,029,692	\$2,029,692	\$1,932,378
Fire Department	\$7,122,554	\$7,122,554	\$7,760,759
Legal	\$497,000	\$497,000	\$496,000
Police Department	\$14,946,412	\$14,946,412	\$15,621,795
Public Works	\$5,412,648	\$5,412,648	\$6,022,276
Capital (Non-operational)	\$1,011,850	\$1,800,100	\$1,453,600
Transfers (Non-operational)	\$1,585,000	\$1,585,000	\$2,787,867
Change to Reserves Increase (Decrease)	\$0	\$1,661,750	\$(2,614,361)
TOTAL EXPENDITURES	\$38,250,000	\$40,700,000	\$39,650,000

REVENUES

REVENUES – FY26 BUDGET

Sales Tax	↑ 5%	\$350,000
Home Rule Sales Tax	↑ 2%	\$100,000
Cable TV Franchise Fees	↓ 60%	(\$225,000)
Cannabis	↓ 14%	(\$100,000)
Interest on Investments	↓ 9%	(\$100,000)

FY2025 – FY2026 EXPENSE COMPARISON



INCREASING COST FACTORS

- Personnel
- Commodities
- Pension Contributions
- Economic Uncertainty

CAPITAL PROJECTS

WHAT IS IN?

12

- ❑ Roads - \$4,600,000
- ❑ PW Building Roof Replacement - \$505,000
- ❑ Police VoIP Phone System - \$110,000
- ❑ Fire Building Boiler Replacement - \$133,000
- ❑ LED Streetlights - \$100,000
- ❑ Network Infrastructure Modernization - \$450,000
- ❑ Fire Ambulance - \$420,000
- ❑ Stormwater Retention (Wellington & Park) - \$950,000 (Stormwater Fund)
- ❑ Chicago Ave Parking Lot - \$250,000 (TIF 3 Fund)
- ❑ Courtland Commons Parking/Pedestrian Bridge - \$550,000 (Grant/ARPA Fund)

CAPITAL PROJECTS

WHAT IS OUT?

- Furniture - Police, Fire & Village Hall - \$170,000
- Police Chiller - \$225,000
- Vehicles & Equipment - \$490,000
- Board Room Dias Microphone System - \$40,000
- Police radios - \$450,000

CONSOLIDATION OF ACCOUNTS

- **FINANCE**
 - IRMA – General Liability/WC Insurance
- **HUMAN RESOURCES**
 - Employment Advertising
 - Physical Exams
 - Unemployment Claims
- **INFORMATION TECHNOLOGY**
 - Computer Equipment
 - Software Support
- **PUBLIC WORKS**
 - Gas Accounts
 - Janitorial Supplies
 - Facility Maintenance
 - Vehicle Maintenance
 - Parking (FY26 added)

ADMINISTRATION

(Includes HR, IT, & Marketing)



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EXPENDITURES (201, 202, 204, 205)	PROJECTED 2024	BUDGET 2025	PROJECTED 2025	BUDGET 2026
Personnel	\$1,725,228	\$1,776,435	\$1,776,435	\$1,937,697
Services	\$651,109	\$953,060	\$953,060	\$1,196,300
Supplies	\$341,221	\$341,310	\$341,310	\$375,090
Capital	\$174,012	\$0	\$0	\$0
TOTAL	\$2,891,570	\$3,070,805	\$3,070,805	\$3,509,087

Achievements

- New website, mass notifications and agenda software implemented, included a campaign for enrollment of e-newsletters and notifications- assuring a clean email "opt-in" list..
- Coordination of Morris Station ComEd line burial project continues.
- Ongoing collaboration and support to community organizations, including Tool Library, O Gauger's Train club, Mundelein Community Connection, Beautification Committee and Historical Commission
- Hired new Communications and Community Engagement Manager
- Hired new Management Analyst to contribute to innovative and efficient processes.
- Hired CyberClan as outsourced IT partner and included added security of CrowdStrike software and phase one of infrastructure improvements
- Implementation of BS&A software as a replacement to OpenGov
- Completed sale of 428 N Chicago Avenue to Fenton's Brewing.

Goals

- Lead strategic review of Archer Business Center long term plan; considering Arts Center, current tenant lease renewals, including long term option for Tighthead, and possible sales to entrepreneur for incubator model; recommend disposition to Board of Trustees in 2025.
- FOIA training for Administrative and leadership staff
- Improve efficiencies with implementation of BS&A, reducing redundancies and creating greater alignment across Departments
- Continue to analyze redundant or outdated processes and reduce expenses accordingly;
- Network infrastructure improvement for greater security and innovations.

BUILDING DEPARTMENT

EXPENDITURES (281)	PROJECTED 2024	BUDGET 2025	PROJECTED 2025	BUDGET 2026
Personnel	\$1,214,685	\$1,027,411	\$1,027,411	\$1,314,308
Services	\$12,501	\$26,450	\$26,450	\$17,300
Supplies	\$13,003	\$22,220	\$22,220	\$7,000
TOTAL	\$1,240,189	\$1,256,081	\$1,256,081	\$1,338,608

Achievements

- FY25 Budget was covered in full by permit fees collected. Permit fees collected to so far this fiscal year \$1,835,172.80
- Staff has taken in 2208 permit requests FY25 and have approved 1927
- Small project 5-day review has had an 85% success rate, and those permits were reviewed in average 4.9 days
- Implementation of new BS&A software for Permitting, Plan Review and Code Enforcement
- We continue to support Village of Hawthorn Woods with plan reviews and inspections.

Goals

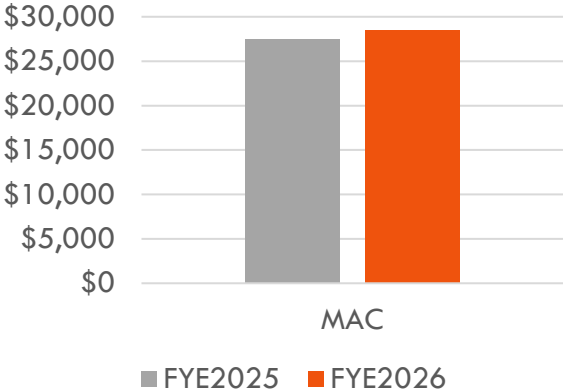
- Continue to maintain a high level of professionalism while performing our duties and educate whenever possible.
- Continue to deliver very high level of customer service and continue to find ways at improving that and be more efficient.
- Continue development of on-line, paperless submittals for permits, registrations, and all applications.
- Continue with the training and professional development of staff. Technology of construction is ever changing, and it is vital that inspection staff remain well trained.
- New developments in town should bring more permit revenue in the upcoming Calendar and Fiscal Year. We are forecasting a 20% increase in permit fees to be collected for FY26

COMMISSIONS

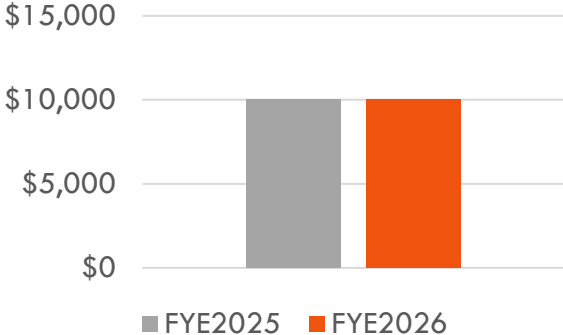
EXPENDITURES (Various)	PROJECTED 2024	BUDGET 2025	PROJECTED 2025	BUDGET 2026
Services	\$253,290	\$285,020	\$285,020	\$284,000
Supplies	\$37,238	\$51,620	\$51,620	\$63,050
Capital	\$1,548	\$0	\$0	\$0
TOTAL	\$292,076	\$336,640	\$336,640	\$347,050

COMMISSIONS

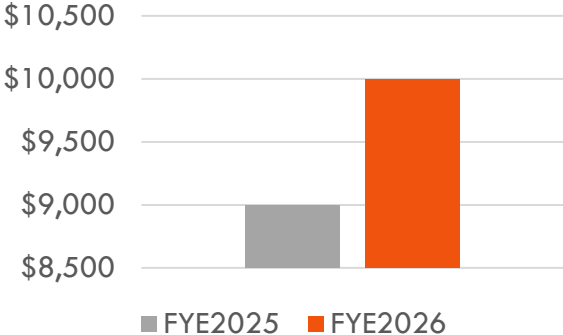
Arts Commission



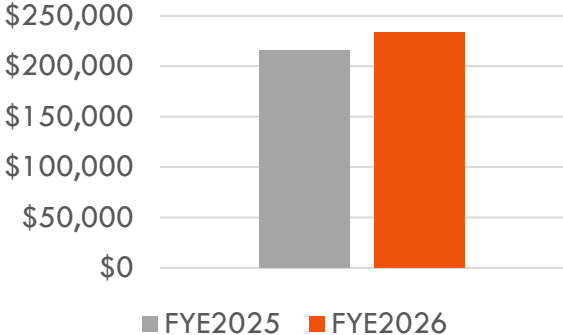
Beautification Committee



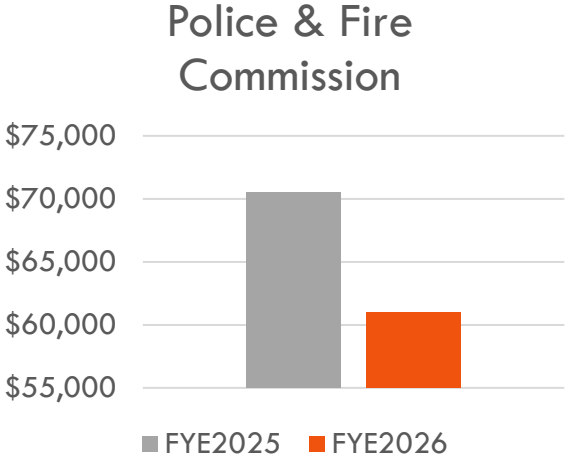
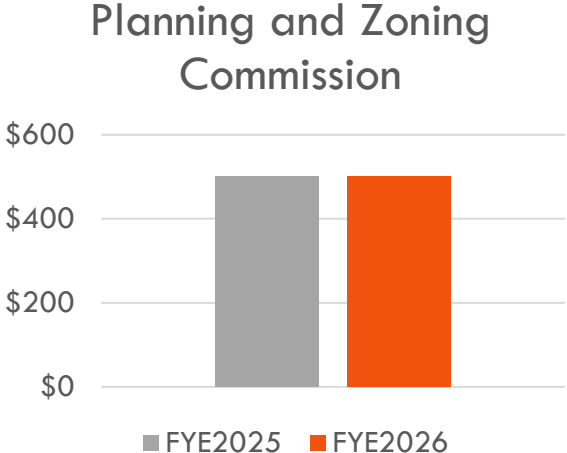
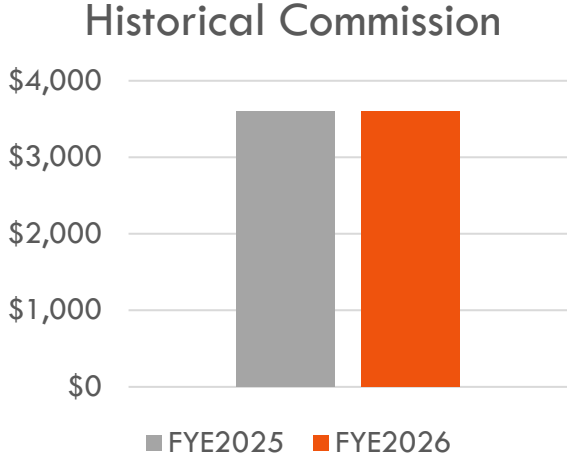
Economic Development Commission



Fourth of July Commission



COMMISSIONS



COMMUNITY DEVELOPMENT



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EXPENDITURES (203)	PROJECTED 2024	BUDGET 2025	PROJECTED 2025	BUDGET 2026
Personnel	\$601,203	\$632,378	\$632,378	\$659,678
Services	\$120,666	\$155,025	\$155,025	\$115,805
Supplies	\$23,050	\$14,920	\$14,920	\$17,095
TOTAL	\$744,919	\$802,323	\$802,323	\$812,578

Achievements

- Cardinal Square received Certificates of Occupancy for Buildings D1 and D2 (180 apartment units).
- Sheldon Woods continues to build out their project with about 25% of the 192 lots left.
- Station 250 completed 166-unit apartment construction and opened for new residents.
- Coordinated a feasibility study with AMS for an Arts & Business Center.
- Five Below (Mundelein Crossings); The Dog Stop, Salon Suites, and Picklr (Townline Square), and Venture Athletics (Oak Creek Plaza) filled major vacancies.

Goals

- Complete comprehensive zoning text amendments.
- Finalize Development Agreement for Ivanhoe Village.
- Create Arts and Business Center strategy.
- Identify and execute plan for Bank Triangle.

COMMUNITY DEVELOPMENT



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BIG PROGRAM

□ FY 2026 Request - \$175,000

	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
BUDGETED FUNDS	\$25,000	\$100,000	\$100,000	\$125,000	\$75,000	\$75,000	\$75,000	\$125,000	\$125,000	\$175,000
# OF RECIPIENTS	1	6	8	13	11	10	9	7	5	4

- Continues to exceed expectations.
- Just over \$1,000,000 in grants awarded since 2014
- The combined community investment is just over \$7.5 million.
- 78 businesses have utilized the program.

EXECUTIVE

EXPENDITURES (111)	PROJECTED 2024	BUDGET 2025	PROJECTED 2025	BUDGET 2026
Personnel	\$104,533	\$107,719	\$107,719	\$109,278
Services	\$111,595	\$66,800	\$66,800	\$68,060
Supplies	\$7,737	\$4,475	\$4,475	\$5,025
Capital	\$2,013	\$0	\$0	\$0
TOTAL	\$225,878	\$178,994	\$178,994	\$182,363

FINANCE



EXPENDITURES (231)	PROJECTED 2024	BUDGET 2025	PROJECTED 2025	BUDGET 2026
Personnel	\$209,760	\$336,666	\$336,666	\$292,828
Services	\$1,049,812	\$1,673,100	\$1,673,100	\$1,629,300
Supplies	\$12,784	\$19,926	\$19,926	\$10,250
TOTAL	\$1,272,356	\$2,029,692	\$2,029,692	\$1,932,378

Achievements

- Increase of the Village's credit rating with S&P Global Ratings to AA-
- Maximized on investment earnings due to higher interest rates.
- Implementation of new financial software.

Goals

- Establish system generated monthly and quarterly financial reports
- Campaign to increase Auto-draft Payments for Utility Billing customers.
- Establish interface of Paylocity payroll accounting for importing into financial software
- Implement vendor ACH payments to ensure deliverability and reduce fraud.

FIRE DEPARTMENT

EXPENDITURES (321, 322, 323, 324, 325)	PROJECTED 2024	BUDGET 2025	PROJECTED 2025	BUDGET 2026
Personnel	\$5,597,789	\$6,089,334	\$6,089,334	\$6,500,173
Services	\$572,406	\$708,675	\$708,675	\$919,437
Supplies	\$302,633	\$324,545	\$324,545	\$341,149
Capital	\$14,099	\$0	\$0	\$0
TOTAL	\$6,486,928	\$7,122,554	\$7,122,554	\$7,760,759

Achievements

- Responded to 5,017 calls for service, transported 2,163 patients to local hospitals, and treated and released 823 patients.
- Hired two firefighter/paramedics. One to fill a retirement vacancy and one to increase staffing.
- Implemented annual mental health wellness screening for all department employees.
- We hosted 5 blood drives. 355 pints of blood were collected that will help save up to 1,065 Chicagoland hospital patients lives.
- Continue to modernize the Village of Mundelein outdoor warning sirens with the installation of two new sirens to replace two sirens that exceeded their 25 to 30 year service life.

Goals

- Continue to provide the highest level of fire and EMS services to meet the growing needs of our community.
- Continue to provide the highest level of fire and EMS training to ensure proficiency of skills and safety of our firefighters.
- Continue to expand Public Education outreach, community risk reduction initiatives, and interaction within our community through existing programs and the development of new educational programs for targeted audiences.
- Continue the professional development of our personnel through locally and nationally recognized programs to enhance their ability in handling routine and large-scale incidents.
- Continue to provide regular and meaningful performance input and feedback.

POLICE DEPARTMENT

EXPENDITURES (301, 302, 303, 304, 305 & 306)	PROJECTED 2024	BUDGET 2025	PROJECTED 2025	BUDGET 2026
Personnel	\$12,727,552	\$14,051,350	\$14,051,350	\$14,099,497
Services	\$617,174	\$503,727	\$503,727	\$1,115,285
Supplies	\$501,879	\$391,335	\$391,335	\$407,013
Capital	\$26,263	\$0	\$0	\$0
TOTAL	\$13,869,868	\$14,946,412	\$14,946,412	\$15,621,795

Achievements

- Successfully earned CALEA Law Enforcement Accredited status for the 8th time.
- Implemented in-house NEMRT-certified training programs for emergency vehicle operations and emergency first aid training for first responders.
- Increased partnership with schools and local businesses with active incident and active shooter training.
- Purchased a drone and implemented a drone response program.
- Expanded the Comfort Canine program for the department.

Goals

- Develop and utilize technologies that promote information sharing with the public and agency partners. Research opportunities for making services more accessible and convenient.
- Inspire and develop leadership capabilities of our staff and prepare individuals to utilize those skills across their job responsibilities and throughout their interactions within the community.
- Continue our crisis response planning and school crisis drills with all Mundelein School Districts to ensure we remain consistent with current safety procedures and applicable state laws.
- Expand the department-wide wellness program, balancing physical, mental, and emotional health to promote positive life choices that will last beyond an employee’s years of service.
- Recruit and retain diverse, highly skilled, and motivated workforce, while identifying opportunities to engage and recruit individuals from outside of traditional candidate pools.

PUBLIC WORKS

EXPENDITURES (410, 420, 430, 440, 441)	PROJECTED 2024	BUDGET 2025	PROJECTED 2025	BUDGET 2026
Personnel	\$2,736,208	\$2,799,848	\$2,799,848	\$3,124,376
Services	\$950,653	\$1,474,900	\$1,474,900	\$1,653,700
Supplies	\$1,074,707	\$1,137,900	\$1,137,900	\$1,244,200
Capital	\$16,840	\$0	\$0	\$0
TOTAL	\$4,778,408	\$5,412,648	\$5,412,648	\$6,022,276

Achievements

- Maintained construction schedule for all projects
- Seamlessly updated work order asset management software to new interface without any downtime
- Completed the construction of Courtland Commons, Cardinal Square modernization (Anthony Av., Lange St.), Hammond Street parking expansion, and the North Lake Enhancement Program for the downtown parking expansion
- Completed the following infrastructure projects: 2024 Street Improvement Program, 2024 Pavement Preservation Program, 2025 Street Improvement Program Design
- Coordinated relocation of Mundelein Community Days event to the permanent location at Courtland Commons with no major issues

Goals

- Close 95.0% service requests within 15 days
- Maintain positive work environment with zero grievances
- East Hawley Street Improvement Phase 1 design tentative approval from IDOT
- Execute annual road program on schedule and under budgeted amount
- Reduce total insurance claims total and frequency

ROADS – FY2025 ACOMPLISHMENTS

ROAD RECONSTRUCTION

NAME	LIMITS	APPROXIMATE LENGTH
North Shore Drive	W. Hawthorne Blvd. to S. Lake Street	1,990 FT
SW Garfield Avenue	Woodlawn Drive to Lakeview Drive	860 FT
SE Garfield Avenue	N Terminus to Lakeview Drive	680 FT
South Lake Terrace	North Shore Drive	770 FT
Mundelein Gardens Watermain	Various Locations within Neighborhood	7,125 FT
**Sunset Lane	SW Garfield to east Terminus	200 FT
** Side and Rear Yard	505 South Lake Terrace	200 FT
** Walgreens Alley	Hawley Street to E. Hammond Street	450 FT
TOTAL	12,275 FT	

ROAD RESURFACING

NAME	LIMITS	APPROXIMATE LENGTH
Fieldcrest Drive	Somerset Lane to IL Route 83	2,100 FT
Franklin Street	Cul-de sac to Kettering Road	1,800 FT
Kettering Road	Westfield Way to N. Terminus	1,925 FT
Somerset Court	Cul-de-sac to Somerset Lane	600 FT
Somerset Lane	Tudor Drive to Kettering Road	4,175 FT
Tudor Drive	Fieldcrest Drive to Chadwick Way	1,175 FT
Westfield Way	Franklin Street to Somerset Lane	1,785 FT
TOTAL	13,560 FT	

ROADS – FY2026 GOALS



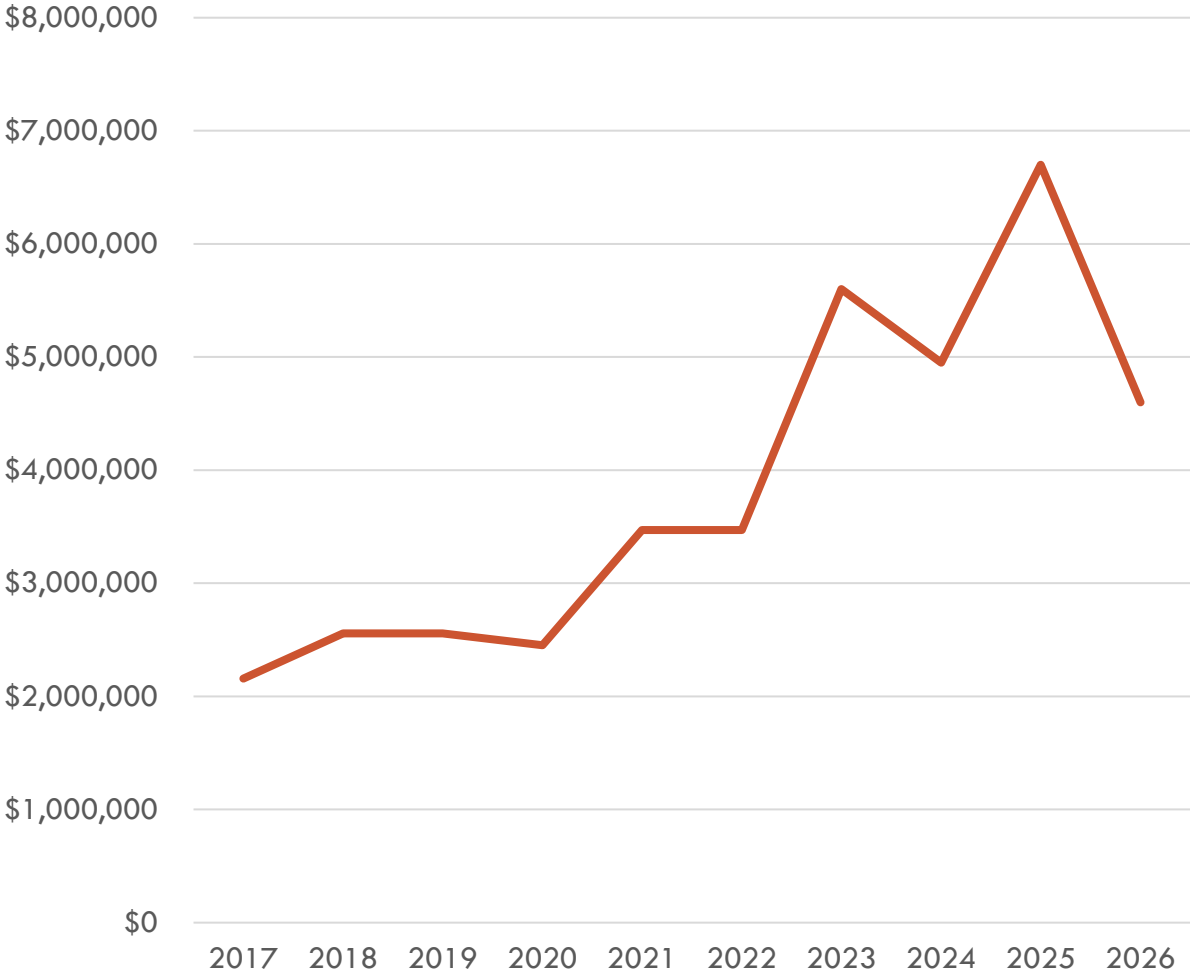
ROAD RESURFACING

NAME	LIMITS	APPROXIMATE LENGTH
French Drive	S. Shaddle to cul-de-sac	1,650 FT
Gifford Court	French Drive to cul-de-sac	195 FT
French Court	French Drive to cul-de-sac	325 FT
George Drive	French Drive to Thomas	625 FT
Washington Court	Thomas to north cul-de-sac	205 FT
Thomas Court	S. Shaddle to west cul-de-sac	330 FT
S. Shaddle Avenue	French to E. Orchard	700 FT
TOTAL	4,030 FT	

ROAD RECONSTRUCTION

NAME	LIMITS	APPROXIMATE LENGTH
Barnhill Drive	W. Maple to W. Maple	2,100 FT
Benridge Court	Barnhill Dr. to cul-de-sac	400 FT
Castleton Court	Barnhill Dr. to cul-de-sac	400 FT
Handley Court	Barnhill Dr. to cul-de-sac	400 FT
Buckingham Court	Barnhill Dr. to cul-de-sac	330 FT
Templeton Court	Barnhill Dr. to cul-de-sac	630 FT
S. California Avenue	W. Courtland to W. Orchard	890 FT
W. Orchard Street	S. California to Michael	1,430 FT
S. Pershing Avenue	Quigley to W. Courtland	1,130 FT
S. Emerald Avenue	Quigley to W. Courtland	1,380 FT
S. Greenview Avenue	Quigley to W. Courtland	1,400 FT
Westfield Way	W. Orchard to cul-de-sac	460 FT
TOTAL	10,950 FT	

STREET FUNDING



FUNDING SOURCES

- Road & Bridge Property Tax Levy
- State Motor Fuel Tax
- Utility Taxes

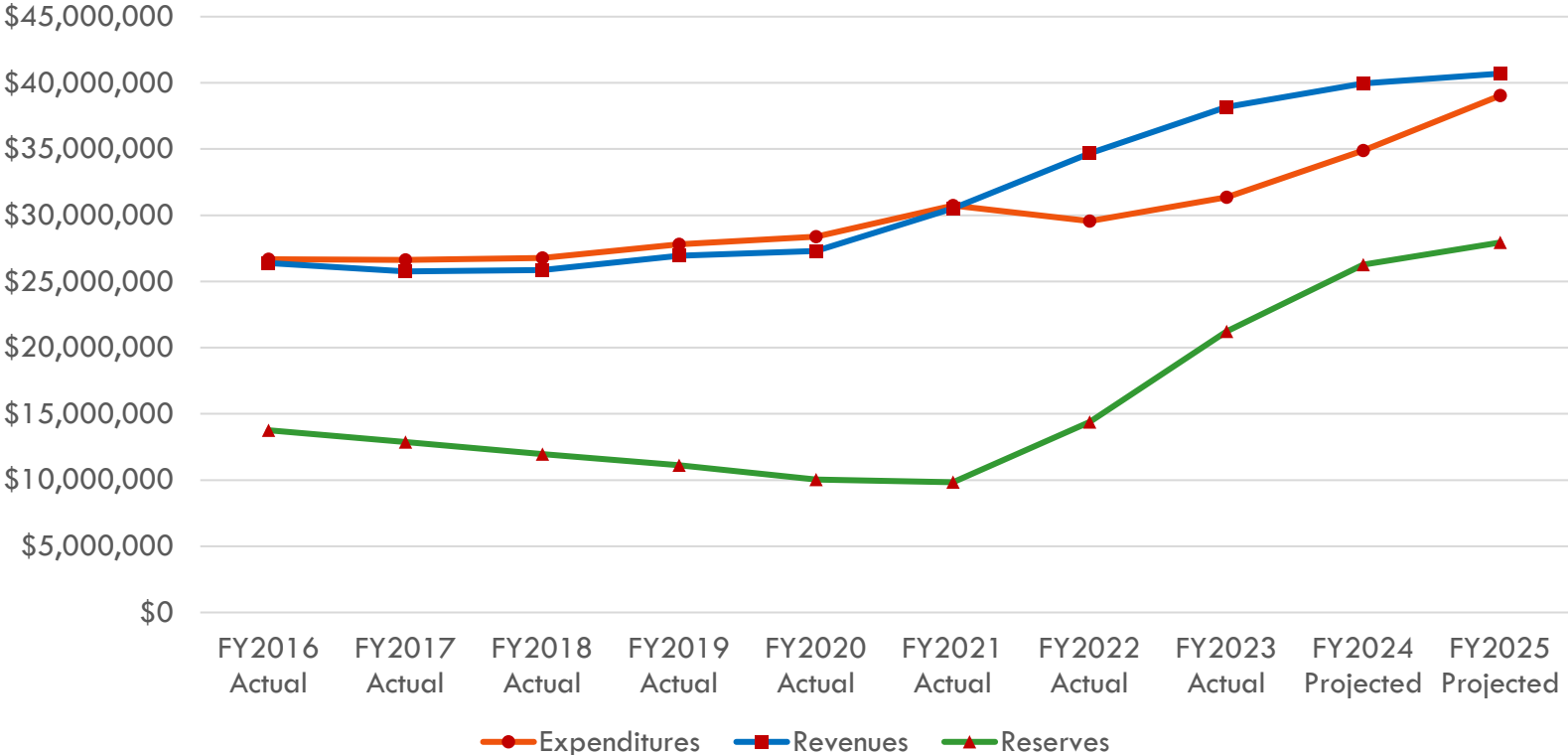
PERSONNEL REQUEST

30

- Police Officer (1)
- Firefighter (1)
- Public Works Maintenance Tech (1)

GENERAL FUND

10 YEARS' REVENUES, EXPENDITURES, AND RESERVES



The Village Reserve Policy is 4 - 6 months of annual expenditures (33-50%).

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
52%	48%	45%	40%	35%	32%	49%	64%	72%	69%

OTHER FUND BALANCES

32

- Road and Bridge Fund – \$2,298K
- Motor Fuel Tax Fund – \$2,498K
- Illinois Municipal Retirement Fund - \$686K
- Social Security Fund - \$480K
- Train Station Parking Fund – \$0K (Closed)
- 911 Surcharge Fund - \$12K
- Tax Rebate Fund - \$168K
- Stormwater Management Fund – \$144K
- Equipment Replacement Fund - \$679K
- Transportation - \$1,858K
- Capital Development - \$597K
- Revolving Loans / Grants Fund - \$119K
- Archer Business Center Fund – (\$291K)
- Bond Levy Fund – \$148K
- Grants/ARPA Fund – \$1,831K
- Water/Sewer Fund - \$11,558K

WATER / SEWER RATES



33

- Staff proposes a 4.5% increase

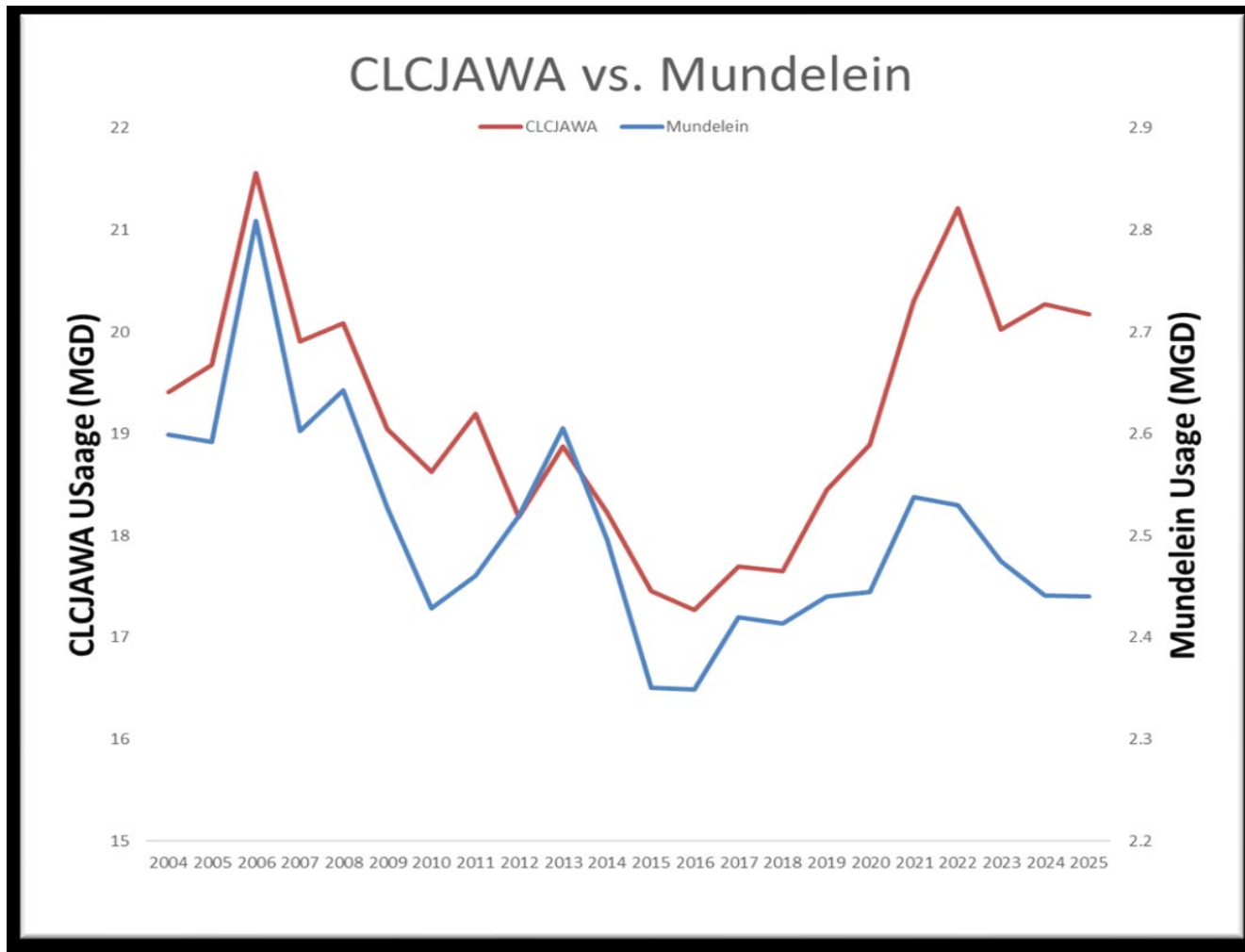
ANNUALIZED RATE (750 GALLONS)

FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
\$7.74	\$8.34	\$8.72	\$9.00	\$9.24	\$9.24	\$9.24	\$9.50	\$10.17	\$11.35

- JAWA increased their rates 5%
- Rates will remain well below surrounding Lake County communities' average
- Average bi-monthly bill of 14.4 units (approx. 11,000 gallons).

MUNICIPALITY	NO INCREASE	WITH 4.5% INCREASE
Per 11,000 Gallons		
Lake Zurich	\$276	
Wauconda	\$222	
Grayslake	\$205	
Lincolnshire	\$192	
Libertyville	\$190	
Gurnee	\$188	
Buffalo Grove	\$182	
Vernon Hills	\$180	
Mundelein	\$166	\$172

VILLAGE WIDE CONSUMPTION



NEXT STEPS

35

- Come back with revisions at a second Finance Committee meeting at 6:00 PM on March 31st?
- Pass the budget at the April 14th board meeting as is?

QUESTION AND ANSWER